

**USA Karate
Board of Directors Teleconference
December 9, 2013**

A meeting for the Board of Directors of USA Karate was held on December 9, 2013 via teleconference.

Directors Present

Mr. John DiPasquale
Mr. Phil Hampel
Mr. Doug Stein
Mr. Alex Miladi
Mr. Terrance Hill
Mr. Brian Mertel
Ms. Cheryl Murphy
Mr. Roger Jarrett

Also Present Were:

Ms. Jessica Luna

Directors Absent Were:

Mr. Timothy Howell

Call to Order

Board President, Mr. John DiPasquale, called the meeting to order at 4:11 PM MST and Jessica Luna recorded the minutes. A quorum of directors was present and the Meeting, having been duly convened, was ready to proceed with business.

Phil Hampel suggested adjusting agenda including moving executive session to end of meeting. All of board was in agreement.

Mr. Jarrett motioned to accept Jake Lease's resignation Second Mr. Stien-All in favor The board appreciates the service Mr. Lease provided as the Interim CEO for the last 22 months.

Mr. DiPasquale motioned to have the board of directors assume responsibility for day-to-day management of the federation until a transition plan can be developed. Second Mr. Stien- All in favor

Board discussed having Phil Hampel and John DiPasquale handle the day to day operation of the federation, i.e. paying bills, handling payroll, handling contracts and negotiations, as well as managing the USOC and WKF relationship while reporting back to the entire board. All of board was in agreement.

Current Financial Update

Mr. Hampel reviewed the federations current financial standing including:

- ❖ 2012 expense overview
- ❖ 2013 expense overview

Mr. Jarrett motioned to have the American National Bank checking account signers be Phil Hampel, Tim Howell and John DiPasquale with the removal of Mr. Howell on Dec 31, 2013 when his term expires. Mr. Mertel Second- All in favor

Mr. DiPasquale motioned to have the Chase checking account signers be Phil Hampel and John DiPasquale. Second Mr. Stien-All in favor

Mr. Miladi Motioned that transactions for both American National Bank and Chase checking accounts in excess of \$5,000 must be approved by board of Directors. Second Mr. Stien-All in favor

Mr. DiPasquale motioned that chase credit cards issued to Mr. Lease and Mr. St. Onge be closed. New cards would be issued to Phil Hampel and John DiPasquale. There would be no change in the cards issued to Terrance Hill and Jessica Luna. Second Mr. Jarrett-All in favor

Online Team Store

Mr. Hampel suggests to that board that the federation defer any store launch until after the first of the year. At that time the board of directors is willing to review options from all interested companies. All of board was in agreement.

Upcoming Meetings

Discussion was held on scheduling the January board meeting in February during upcoming Team Trials. The final date will be decided via email.

Phil Hampel suggests approving outstanding previous and current board minutes by the end of the week via email. All of board was in agreement. Once approved they will be posted on the USANKF.org website.

There was a brief update on where National's for 2015 may be held. Jake Lease had recommended Madison, Wi prior to his resignation and further information is needed on the Madison, Wi bid and will be discussed at the next board meeting.

Executive session called at 5:35 PM MST.

Meeting Adjourned