

**USA Weightlifting**  
**Balance Sheet Prev Year Comparison**  
As of April 30, 2020

	<b>Apr 30, 20</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1015 · Chase - Operating Account 6723	83,204.18
1018 · CoBanks -Operating Account 6789	184,409.59
1025 · Chase Operating - USAW LWC	29,047.84
1026 · Wells Fargo - Masters Program	3,858.49
1030 · Chase - LWC Deposits #7218	2,262.19
1035 · Chase - Masters Bank Acct #7200	38,481.89
<b>Total Checking/Savings</b>	341,264.18
<b>Accounts Receivable</b>	
1220 · Accounts Receivable-QB	596,585.95
<b>Total Accounts Receivable</b>	596,585.95
<b>Other Current Assets</b>	
1221 · Allowance for Doubtful Accounts	-6,246.00
1300 · Chase Securities 17385	1,290,166.23
1312 · Chase Sec Middleton EF741-00561	10,888.80
1315 · US Olympic Endowment-USA Weight	1,440,823.00
1320 · A/R clearing	141,000.00
1350 · Receivable-Masters Credit Card	0.00
1499 · Undeposited Funds	100.00
1500 · Prepaid Expenses	1,986.55
1520 · Travel Advance	320.00
<b>Total Other Current Assets</b>	2,879,038.58
<b>Total Current Assets</b>	3,816,888.71
<b>Fixed Assets</b>	
1805 · Training / Event Equipment	421,795.82
1810 · Office Furniture & Equipment	45,981.43
1815 · Website & Membership Database	95,005.98
1890 · Accumulated Deprec. & Amort.	-187,923.03
<b>Total Fixed Assets</b>	374,860.20
<b>Other Assets</b>	
1900 · Deposits	4,899.08
<b>Total Other Assets</b>	4,899.08
<b>TOTAL ASSETS</b>	<b>4,196,647.99</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 · Accounts Payable	145,494.36
2010 · LWC Accounts Payable	28,236.00
<b>Total Accounts Payable</b>	173,730.36
<b>Credit Cards</b>	
2505 · Chase Credit Card	15,460.57
<b>Total Credit Cards</b>	15,460.57
<b>Other Current Liabilities</b>	

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2020 · Payroll Protection Loan	212,500.00
2050 · Intercompany Rebate Payable	329,395.00
2100 · Payroll Liabilities	27,728.04
2110 · Accrued Vacation Pay	60,749.09
2125 · Payroll Clearing Acct	499.00
2145 · Accrued Event Expense	50,000.00
2310 · Deferred Club Rev	105,026.75
2320 · Deferred Membership Rev	759,921.29
2330 · Deferred Sport Performance Reve	188,207.00
2335 · Deferred Recert fees	171,904.36
2381 · Jennifer Roy Medal Fund-Restric	23,300.00
2400 · Hughes Award-Restricted	5,183.00
2450 · Toyko Strong Fund	0.00
<b>Total Other Current Liabilities</b>	<u>1,934,413.53</u>
<b>Total Current Liabilities</b>	<u>2,123,604.46</u>
<b>Total Liabilities</b>	2,123,604.46
<b>Equity</b>	
3100 · Temp Restrictred Net Assets	83,426.93
3900 · Unrestricted Net Assets	1,312,973.12
<b>Net Income</b>	<u>676,643.48</u>
<b>Total Equity</b>	<u>2,073,043.53</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>4,196,647.99</u></u>