Form 990

Return of Organization Exempt From Income Tax

Under section 501(c),(d), or 501(e)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

A. For the 2005 calendar year, or tax year beginning

B. Name of organization

USA TAEKWONDO, INC.

C. Employer Identification number

68-0587171

D. Box Number and street (for P.O. box if mail is not delivered to street address)

1 OLIMPIA PLAZA

E. City or town, state or country, and ZIP + 4

COLORADO SPRINGS, CO 80909

F. Telephone number

719-866-4632

G. Website

www.usataekwondo.org

H. If applicable, nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

I. If line does not apply to this organization, enter “N/A” in the space provided.

J. Are any other entities controlled by the organization? Yes □ No □

Yes □ No □

K. If Yes to above question, attach a list of controlled entities.

L. Gross receipts:

Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 2,748,005.

Part I. Revenue, Expenses, and Changes in Net Assets or Fund Balances

1. Contributions, gifts, grants, and similar amounts received:

   a. Direct public support
      ▶ 444,520.

   b. Indirect public support
      ▶ 97,024.

   c. Government contributions (grants)
      ▶

   d. Total (add lines 1a through 1c) (Cash $ 516,704; noncash $ 24,840.)
      ▶ 541,544.

2. Program service revenue including government fees and contracts (from Part VII, line 93)

3. Membership dues and assessments

4. Interest on savings and temporary cash investments

5. Dividends and interest from securities

6. Gross rents

   a. Rental expenses

   b. Net rental income or (loss) (subtract line 6a from line 6b)

7. Other investment income (attach schedule) ▶ ROYALTIES AND COMMISSIONS

8. Gross amount from sales of assets other than inventory:

   a. Securities

   b. Other (attach schedule)

9. Rental expenses (attach schedule). If any amount is from gaming, check here ▶

10. Gross sales of inventory, less returns and allowances:

11. Other revenue (from Part VII, line 103)

12. Total revenue (add lines 10, 11, 12, 3, 4, 5, 6c, 7, 8d, 9c, 10b, and 11)

13. Program services (from line 44, column (B))

14. Management and general (from line 44, column (C))

15. Fundraising (from line 44, column (D))

16. Payments to affiliates (attach schedule)

17. Total expenses (add lines 15 and 16)

18. Excess or (deficit) for the year (subtract line 17 from line 12)

19. Net assets or fund balances at beginning of year (from line 75, column (A))

20. Change in net assets or fund balance (attach explanation)

21. Net assets or fund balances at end of year (combine lines 18, 19, and 20)

LHA For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2005)
# Part II
## Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for Section 501(c)(3) organizations and Section 4947(a)(1) nonexempt charitable trusts but optional for others.

<table>
<thead>
<tr>
<th>Item</th>
<th>(A) Total</th>
<th>(B) Program services</th>
<th>(C) Management and general</th>
<th>(D) Fundraising</th>
</tr>
</thead>
<tbody>
<tr>
<td>22 Grants and allocations (attach schedule)</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>23 Specific assistance to individuals (attach schedule)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>24 Benefits paid to or for members (attach schedule)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>25 Compensation of officers, directors, etc.</td>
<td>415,466</td>
<td>242,647</td>
<td>172,919</td>
<td>0.00</td>
</tr>
<tr>
<td>26 Other salaries and wages</td>
<td>60,663</td>
<td>31,390</td>
<td>29,273</td>
<td>0.00</td>
</tr>
<tr>
<td>27 Pension plan contributions</td>
<td>37,947</td>
<td>19,636</td>
<td>18,311</td>
<td>0.00</td>
</tr>
<tr>
<td>28 Payroll taxes</td>
<td></td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>29 Professional fundraising fees</td>
<td></td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>30 Accounting fees</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>31 Legal fees</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>32 Supplies</td>
<td>25,618</td>
<td>12,210</td>
<td>13,408</td>
<td>0.00</td>
</tr>
<tr>
<td>34 Telephone</td>
<td>59,328</td>
<td>34,778</td>
<td>24,550</td>
<td>0.00</td>
</tr>
<tr>
<td>35 Postage and shipping</td>
<td></td>
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<tr>
<td>36 Occupancy</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>37 Equipment rental and maintenance</td>
<td>798</td>
<td>221</td>
<td>577</td>
<td>0.00</td>
</tr>
<tr>
<td>38 Printing and publications</td>
<td>131,231</td>
<td>112,264</td>
<td>18,967</td>
<td>0.00</td>
</tr>
<tr>
<td>39 Travel</td>
<td>454,245</td>
<td>439,780</td>
<td>14,465</td>
<td>0.00</td>
</tr>
<tr>
<td>40 Conferences, conventions, and meetings ...</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>41 Interest</td>
<td>126</td>
<td>126</td>
<td></td>
<td></td>
</tr>
<tr>
<td>42 Depreciation, depletion, etc. (attach schedule)</td>
<td>29,957</td>
<td>19,207</td>
<td>10,750</td>
<td>0.00</td>
</tr>
<tr>
<td>43 Other expenses not covered above (itemize)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>44 Total functional expenses. Add lines 22 through 43. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)</td>
<td>1,545,598</td>
<td>1,270,433</td>
<td>275,165</td>
<td>0.00</td>
</tr>
</tbody>
</table>

**Joint Costs:** Check □ if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? □ Yes □ No

If "Yes", enter (i) the aggregate amount of these joint costs $ N/A; (ii) the amount allocated to Program services $ N/A; (iii) the amount allocated to Management and general $ N/A; and (iv) the amount allocated to Fundraising $ N/A.
<table>
<thead>
<tr>
<th>a</th>
<th>COMPETITION AND EVENTS - ATHLETES PARTICIPATED IN SEVERAL DOMESTIC AND INTERNATIONAL EVENTS.</th>
</tr>
</thead>
<tbody>
<tr>
<td>b</td>
<td>MEMBERSHIP - APPROXIMATELY 14,800 MEMBERS WERE PROVIDED INSURANCE COVERAGE AND THE NATIONAL PUBLICATION.</td>
</tr>
<tr>
<td>c</td>
<td>ATHLETES, COACHING, REFEREES - ATHLETES WERE TRAINED AND DEVELOPED WITH A VIEW TO A PLACE ON THE OLYMPIC TEAM.</td>
</tr>
<tr>
<td>d</td>
<td>DAN PROGRAMS - RAN THE CERTIFICATION PROGRAM FOR PARTICIPANTS IN THE SPORT OF TAEKWONDO IN THE U.S.</td>
</tr>
<tr>
<td>e</td>
<td>Other program services (attach schedule)</td>
</tr>
</tbody>
</table>

Grants and allocations

<table>
<thead>
<tr>
<th>Grants and allocations</th>
<th>$</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total of Program Service Expenses should equal line 44, column (B) Program services</td>
<td>$2,182,566.</td>
</tr>
</tbody>
</table>
### Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

<table>
<thead>
<tr>
<th>Account</th>
<th>(A) Beginning of year</th>
<th>(B) End of year</th>
</tr>
</thead>
<tbody>
<tr>
<td>45 Cash - non-interest-bearing</td>
<td>317,151</td>
<td>99,719</td>
</tr>
<tr>
<td>46 Savings and temporary cash investments</td>
<td>93,162</td>
<td>46</td>
</tr>
<tr>
<td>47 Accounts receivable</td>
<td>54,564</td>
<td>54,564</td>
</tr>
<tr>
<td>48.1 Less: allowance for doubtful accounts</td>
<td>75,886</td>
<td>54,564</td>
</tr>
<tr>
<td>49 Pledges receivable</td>
<td>48a</td>
<td>48a</td>
</tr>
<tr>
<td>50 Less: allowance for doubtful accounts</td>
<td>48b</td>
<td>48b</td>
</tr>
<tr>
<td>51.1 Other notes and loans receivable</td>
<td>51a</td>
<td>51a</td>
</tr>
<tr>
<td>52 Less: allowance for doubtful accounts</td>
<td>51b</td>
<td>51b</td>
</tr>
<tr>
<td>53 Inventories for sale or use</td>
<td>20,231</td>
<td>101,922</td>
</tr>
<tr>
<td>54 Prepaid expenses and deferred charges</td>
<td>54</td>
<td>54</td>
</tr>
<tr>
<td>55 Investments - securities</td>
<td>55</td>
<td>55</td>
</tr>
<tr>
<td>56 Less: accumulated depreciation</td>
<td>56a</td>
<td>56a</td>
</tr>
<tr>
<td>57 Investments - other</td>
<td>272,542</td>
<td>272,542</td>
</tr>
<tr>
<td>57a Land, buildings, and equipment: basis</td>
<td>171,566</td>
<td>100,976</td>
</tr>
<tr>
<td>58 Less: accumulated depreciation</td>
<td>69,479</td>
<td>69,479</td>
</tr>
<tr>
<td>59 Total investments</td>
<td>6,908</td>
<td>6,908</td>
</tr>
<tr>
<td>60 Total assets (must equal line 74). Add lines 45 through 59</td>
<td>382,817</td>
<td>364,089</td>
</tr>
<tr>
<td>61 Accounts payable and accrued expenses</td>
<td>145,207</td>
<td>82,470</td>
</tr>
<tr>
<td>62 Payable to officers, directors, trustees, and key employees</td>
<td>34,995</td>
<td>104,325</td>
</tr>
<tr>
<td>63 Less: deferred revenue</td>
<td>454,767</td>
<td>224,767</td>
</tr>
<tr>
<td>64 Other liabilities (describe ▶ ACCRUED LIABILITIES)</td>
<td>44,443</td>
<td>32,094</td>
</tr>
<tr>
<td>65 Total liabilities. Add lines 60 through 64</td>
<td>679,412</td>
<td>473,656</td>
</tr>
<tr>
<td>66 Net assets or fund balances</td>
<td>157,697</td>
<td>170,169</td>
</tr>
<tr>
<td>67 Unrestricted</td>
<td>61,102</td>
<td>60,692</td>
</tr>
<tr>
<td>68 Temporarily restricted</td>
<td>70</td>
<td>70</td>
</tr>
<tr>
<td>69 Permanently restricted</td>
<td>71</td>
<td>71</td>
</tr>
<tr>
<td>70 Total net assets or fund balances (add lines 67 through 69 or less 70 through 72; column (A) must equal line 19; column (B) must equal line 21)</td>
<td>96,595</td>
<td>109,567</td>
</tr>
<tr>
<td>71 Total liabilities and net assets/fund balances. Add lines 65 and 70</td>
<td>502,817</td>
<td>364,089</td>
</tr>
</tbody>
</table>
**Part IV-A: Reconciliation of Revenue per Audited Financial Statements With Revenue per Return**

<table>
<thead>
<tr>
<th>Revenue per Audited Financial Statements</th>
<th>Revenue per Return</th>
</tr>
</thead>
<tbody>
<tr>
<td>a. Total revenue, gains, and other support</td>
<td>2,748,005</td>
</tr>
<tr>
<td>b. Amounts included on line a but not on Part I, line 12:</td>
<td></td>
</tr>
<tr>
<td>1. Net unrealized gains on investments</td>
<td></td>
</tr>
<tr>
<td>2. Donated services and use of facilities</td>
<td></td>
</tr>
<tr>
<td>3. Recovery of prior year grants</td>
<td></td>
</tr>
<tr>
<td>4. Other (specify):</td>
<td>b</td>
</tr>
<tr>
<td>Add lines b1 through b4</td>
<td>c</td>
</tr>
<tr>
<td>Subtract line b from line a</td>
<td>c 2,748,005</td>
</tr>
<tr>
<td>d. Amounts included on Part I, line 12, but not on line a:</td>
<td></td>
</tr>
<tr>
<td>1. Investment expenses not included on Part I, line 6b</td>
<td>d1</td>
</tr>
<tr>
<td>2. Other (specify):</td>
<td>d2</td>
</tr>
<tr>
<td>Add lines d1 and d2</td>
<td>d 0</td>
</tr>
<tr>
<td>e. Total revenue (Part I, line 12); Add lines c and d</td>
<td>e 2,748,005</td>
</tr>
</tbody>
</table>

**Part IV-B: Reconciliation of Expenses per Audited Financial Statements With Expenses per Return**

<table>
<thead>
<tr>
<th>Expenses per Audited Financial Statements</th>
<th>Expenses per Return</th>
</tr>
</thead>
<tbody>
<tr>
<td>a. Total expenses and losses per audited financial statements</td>
<td>2,760,977</td>
</tr>
<tr>
<td>b. Amounts included on line a but not on Part I, line 17:</td>
<td></td>
</tr>
<tr>
<td>1. Donated services and use of facilities</td>
<td>p1</td>
</tr>
<tr>
<td>2. Prior year adjustments reported on Part I, line 12</td>
<td>p2</td>
</tr>
<tr>
<td>3. Losses reported on Part I, line 13</td>
<td>p3</td>
</tr>
<tr>
<td>4. Other (specify):</td>
<td>p4</td>
</tr>
<tr>
<td>Add lines p1 through p4</td>
<td>p</td>
</tr>
<tr>
<td>Subtract line p from line a</td>
<td>p 0</td>
</tr>
<tr>
<td>d. Amounts included on Part I, line 17, but not on line a:</td>
<td></td>
</tr>
<tr>
<td>1. Investment expenses not included on Part I, line 6b</td>
<td>d1</td>
</tr>
<tr>
<td>2. Other (specify):</td>
<td>d2</td>
</tr>
<tr>
<td>Add lines d1 and d2</td>
<td>d 0</td>
</tr>
<tr>
<td>e. Total expenses (Part I, line 17); Add lines c and d</td>
<td>e 2,760,977</td>
</tr>
</tbody>
</table>

**Part V-A: Current Officers, Directors, Trustees, and Key Employees**

<table>
<thead>
<tr>
<th>(A) Name and address</th>
<th>(B) Title and average hours per week devoted to position</th>
<th>(C) Compensation (if not paid, enter 0)</th>
<th>(D) Contributions to any employee benefit plans &amp; other retirement plans</th>
<th>(E) Expense account and other allowances</th>
</tr>
</thead>
<tbody>
<tr>
<td>STEVE LOCKE</td>
<td>GOVERNANCE COMMITTEE CHAIR</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1 OLYMPIC PLAZA</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>COLORADO SPRINGS CO 80909</td>
<td>0.00</td>
<td>0.</td>
<td>0.</td>
<td>0.</td>
</tr>
<tr>
<td>RICH BENDER</td>
<td>DIRECTOR</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1 OLYMPIC PLAZA</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>COLORADO SPRINGS CO 80909</td>
<td>0.00</td>
<td>0.</td>
<td>0.</td>
<td>0.</td>
</tr>
<tr>
<td>TONY BAGGIANO</td>
<td>DIRECTOR</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1 OLYMPIC PLAZA</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>COLORADO SPRINGS CO 80909</td>
<td>0.00</td>
<td>0.</td>
<td>0.</td>
<td>0.</td>
</tr>
<tr>
<td>JUAN MORENO</td>
<td>DIRECTOR</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1 OLYMPIC PLAZA</td>
<td></td>
<td></td>
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</tr>
<tr>
<td>COLORADO SPRINGS CO 80909</td>
<td>0.00</td>
<td>0.</td>
<td>0.</td>
<td>0.</td>
</tr>
<tr>
<td>VIRGINIA WITTE</td>
<td>DIRECTOR</td>
<td></td>
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<td></td>
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<tr>
<td>1 OLYMPIC PLAZA</td>
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<tr>
<td>COLORADO SPRINGS CO 80909</td>
<td>0.00</td>
<td>0.</td>
<td>0.</td>
<td>0.</td>
</tr>
</tbody>
</table>
Form 990 (2005)

Part V-A
Current Officers, Directors, Trustees, and Key Employees (continued)

75 a Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings: 5

b Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship:

X

75 b

X

75 c

X

Note: Related organizations include section 501(c)(3) supporting organizations.

X

75 d

Does the organization have a written conflict of interest policy?

Part V-B
Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

<table>
<thead>
<tr>
<th>(A) Name and address</th>
<th>(B) Losses and Advances</th>
<th>(C) Compensation</th>
<th>(D) Contributions to Employee-Based Plans &amp; Deferred Compensation Accounts</th>
<th>(E) Expense Account And Other Allowances</th>
</tr>
</thead>
<tbody>
<tr>
<td>NONE</td>
<td></td>
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</tbody>
</table>

Part VI
Other Information (See the instructions)

76 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity: X

77 Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a revised copy of the changes:

X

77

78 a Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?

N/A

78 b If "Yes," has it filed a tax return on Form 990-T for this year?

X

79 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement:

X

80 a Is the organization related (either through an officer, director, trustee, or other governing body member, or by a financial transaction) to any other organization? If "Yes," attach a statement:

X

80 b If "Yes," enter the name of the organization:

UNITED STATES OLYMPIC COMMITTEE

X

80 c and check whether it is (X) exempt or ( ) nonexempt:

80

81 a Enter direct or indirect political expenditures. (See line 81b instructions.)

81 c

Did the organization file Form 1120-POL for this year?

X

81 d

Form 990 (2005)
Part VI  Other Information (continued)

82 a. Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?
   [Instructions in Part III]  x
   82b.

83 a. Did the organization comply with the public inspections requirements for returns and exemption applications?
   83b. x

84 a. Did the organization solicit any contributions or gifts that were not tax deductible?
   b. If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?
   [N/A]

85 a. Did the organization make only in-house lobbying expenditures of $2,000 or less?
   b. If "Yes," was a written plan to assess costs of, or to organize, or to conduct in-house lobbying made in 1992 or later?[N/A]

86 a. Dues, assessments, and similar amounts from members
   b. Section 162(a) lobbying and political expenditures
   c. Aggregates non-deductible amount of section 6033(a)(1)(A) dues received
   d. Taxable amount of lobbying and political expenditures (line 86c less 86d)
   e. Does the organization elect to pay the section 6023(a) tax on the amount on line 86f?
   f. If section 6033(a)(1)(A) dues notices were sent does the organization agree to add the amount on line 86f to its reasonable estimate of dues allocable to non-deductible lobbying and political expenditures for the following tax year?

87 a. 501(c)(7) organizations. Enter: initiation fees and capital contributions included on
   b. Gross receipts, included on line 12, for public use of club facilities
   c. 501(c)(2) organizations. Enter: a gross income from members or shareholders
   d. Gross income from other sources (Do not net amounts due or paid to other sources against amount due or received from them)
   e. At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-9?

88 a. 501(c)(3) organizations. Enter: amount of tax imposed on the organization during the year under
   b. 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year?
   c. Enter: amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958
   d. Enter: amount of tax on line 88c, above, reimbursed by the organization

89 a. List the states with which a copy of this return is filed [NONE]

90 a. The books are in care of THE ORGANIZATION Telephone no. 719-866-4632
   b. Located at 1 OLYMPIC PLAZA, COLORADO SPRINGS, CO 80903
   c. At any time during the calendar year, did the organization maintain an office outside of the United States?

91 a. Yes No

   b. At any time during the calendar year, did the organization maintain an office outside of the United States?
   c. Yes No

93 a. orgs/2005
### Part VII. Analysis of Income-Producing Activities (See the instructions.)

<table>
<thead>
<tr>
<th>Description</th>
<th>(A) Business Code</th>
<th>(B) Amount</th>
<th>(C) [[Revised by section 179, 179A, or 514]] (D) Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program service revenues:</td>
<td></td>
<td>247,355.</td>
<td>1,273,713.</td>
</tr>
<tr>
<td>a.  DAN PROMOTIONS</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>b.  EVENTS</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>c.  SANCTIONS/OTHER PROGRAMS</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>d.  Medicare/Medicaid payments</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>e.  Fees and contracts from government agencies</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>f.  Membership dues and assessments</td>
<td></td>
<td></td>
<td>575,470.</td>
</tr>
<tr>
<td>g.  Interest on savings and temporary cash investments</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>h.  Dividends and interest from securities</td>
<td></td>
<td>14</td>
<td>161.</td>
</tr>
<tr>
<td>i.  Net rental income or (loss) from real estate:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>a.  debt-financed property</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>b.  not debt-financed property</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>j.  Net rental income or (loss) from personal property</td>
<td></td>
<td></td>
<td>87,018.</td>
</tr>
<tr>
<td>k.  Other investment income</td>
<td></td>
<td>15</td>
<td></td>
</tr>
<tr>
<td>l.  Gain or (loss) from sales of assets other than inventory</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>m.  Net income or (loss) from special events</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>n.  Gross profit or (loss) from sales of inventory</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>o.  Other revenue:</td>
<td>511120</td>
<td>175.</td>
<td></td>
</tr>
<tr>
<td>a.  ADVERTISING</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>b.  c.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>c.  d.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1.  Subtotal (add columns (B), (D), and (E))</td>
<td>175.</td>
<td>87,918.</td>
<td>2,206,481.</td>
</tr>
</tbody>
</table>

Note: Line 105 plus line 104, columns (B), (D), and (E) should equal the amount on line 12, Part I.

### Part VIII. Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Explain how each activity for which income is reported in Column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).

**SEE STATEMENT 4**

### Part IX. Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

<table>
<thead>
<tr>
<th>Name, address, and EIN of organization, partnership, or disregarded entity</th>
<th>Percentage of ownership interest</th>
<th>Nature of activities</th>
<th>Total Income</th>
<th>End-of-year assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>N/A</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Part X. Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? [ ] Yes [ ] No

(b) Did the organization, during the year, pay any premiums directly or indirectly, on a personal benefit contract? [ ] Yes [ ] No

Note: If "Yes" to (a) or (b), file Form 990T and Form 4720 (see instructions).

**Please print or type all names and addresses.**

**Preparer's signature**

**Preparer's name**

**Preparer's SSN or PTIN**

**Preparer's firm's name**

**Preparer's address**

**Preparer's telephone number**

**Preparer's email address**

**Preparer's signature**

**Date**

**Preparer's name**

**Preparer's SSN or PTIN**

**Preparer's signature**

**Date**

**Preparer's name**

**Preparer's SSN or PTIN**

**Preparer's signature**

**Date**
**Part I**

**Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees**

(See page 1 of the instructions. List each one. If there are none, enter "None.")

<table>
<thead>
<tr>
<th>(a) Name and address of each employee paid more than $50,000</th>
<th>(b) Job and average hours per week devoted to position</th>
<th>(c) Compensation</th>
<th>(d) Total number of hours or months paid or other allowances</th>
</tr>
</thead>
<tbody>
<tr>
<td>ROBERT T. PAULSEN, CPO</td>
<td>1 OLYMPIC PLAZA, COLORADO SPRINGS, CO</td>
<td>40.00</td>
<td>68,000.</td>
</tr>
</tbody>
</table>

**Total number of other employees paid over $50,000**

| 0 |

**Part II-A**

**Compensation of the Five Highest Paid Independent Contractors for Professional Services**

(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

<table>
<thead>
<tr>
<th>(a) Name and address of each independent contractor paid more than $50,000</th>
<th>(b) Type of service</th>
<th>(c) Compensation</th>
</tr>
</thead>
<tbody>
<tr>
<td>RAGA STAR</td>
<td>2300 BERKSHIRE LANE NORTH, MINNEAPOLIS, MN 55441</td>
<td>DATABASE DESIGN</td>
</tr>
<tr>
<td>UNITED STATES OLYMPIC COMMITTEE</td>
<td>1 OLYMPIC PLAZA, COLORADO SPRINGS, CO 80909</td>
<td>EXECUTIVE ON LOAN</td>
</tr>
<tr>
<td>HOLMES ROBERTS &amp; OWENS</td>
<td>P.O. BOX 1618, DENVER CO 80201-1618</td>
<td>LEGAL</td>
</tr>
<tr>
<td>PARSON &amp; BENSON LLP</td>
<td>3200 WELLS FARGO CENTER, DENVER CO 80203-4532</td>
<td>LEGAL</td>
</tr>
</tbody>
</table>

**Total number of other contractors receiving over $50,000 for professional services**

| 0 |

**Part II-B**

**Compensation of the Five Highest Paid Independent Contractors for Other Services**

(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

<table>
<thead>
<tr>
<th>(a) Name and address of each independent contractor paid more than $50,000</th>
<th>(b) Type of service</th>
<th>(c) Compensation</th>
</tr>
</thead>
<tbody>
<tr>
<td>NONE</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Total number of other contractors receiving over $50,000 for other services**

| 0 |
Part III Statements About Activities (See page 2 of the instructions.)

1. During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislatively matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities. $ ________  $ ________ (Must equal amounts on line 8, Part VI-A, or line 1 of Part VI-B.)

2a. Organizational activities that made an election under section 501(h) by filing Form 5788 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B and attach a statement giving a detailed description of the lobbying activities.

2b. During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)

2c. Sale, exchange, or leasing of property? 

2d. Furnishing of goods, services, or facilities? 

2e. Payment of compensation (or payment or reimbursement of expenses if more than $1,000)? 

2f. Transfer of any part of its income or assets? 

3a. Do you make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how you determine that recipients qualify to receive payments.) 

3b. Do you have a section 509(b) annual plan for your employees? 

3c. During the year, did the organization receive a contribution of qualified real property interest under section 170(h)? 

4a. Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds? 

4b. Do you provide credit counseling, debt management, credit repair, or debt negotiation services? 

Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions.)

The organization is not a private foundation because it is: (Please check only ONE applicable box.)


6. A school. Section 170(b)(1)(A)(iv). (Also complete Part V.) 

7. A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii). 

8. A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v). 


10. An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(vii). (Also complete the Support Schedule in Part IV-A.) 


12. An organization that normally receives more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(3). (Also complete the Support Schedule in Part IV-A.) 

13. An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: (1) lines 5 through 12 above; or (2) sections 501(c)(4), (5), or (6); or if it meets the test of section 509(a)(2). Check the box that describes the type of supporting organization. Type 1. Type 2. Type 3. 

Provide the following information about the supported organizations. (See page 6 of the instructions.)

(a) Name(s) of supported organization(s) 

(b) Line number from above 

14. An organization organized and operated to test for public safety. Section 509(a)(4). (See page 6 of the instructions.)

Schedule A (Form 990 or 990-EZ) 2005 USA TAEKWONDO, INC. 68-0587171 Page 2
### Support Schedule (Complete only if you checked a box on line 10, 11, or 12) Use each method of accounting.

Note: You may use the worksheet in the instructions for converting from the annual to the cash method of accounting.

#### Calendar year (or fiscal year beginning in)

<table>
<thead>
<tr>
<th></th>
<th>(a) 2004</th>
<th>(b) 2005</th>
<th>(c) 2002</th>
<th>(d) 2001</th>
<th>(e) Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>15</td>
<td>Gifts, grants, and contributions received (do not include unusual grants. See line 28.)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>16</td>
<td>Membership fees received</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>17</td>
<td>Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>16</td>
<td>Gross income from interest, dividends, amounts received from payments on securities loans (exclusion 852(a)(2)), rents, royalties, and unrelated business taxable income (less section 511(a)(2) from businesses acquired by the organization after June 30, 1975)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>18</td>
<td>Net income from unrelated business activities not included in line 16</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>20</td>
<td>Tax revenues levied for the organization's benefit and either paid to or expended on its behalf</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>21</td>
<td>The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>22</td>
<td>Other income, Attach a schedule. Do not include gain or loss from sale of capital assets</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>23</td>
<td>Total of lines 15 through 22</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>24</td>
<td>Line 23 minus line 17</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>25</td>
<td>Enter 1% of line 23</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Organizations described on lines 10 or 11

- a. Enter 2% of amount in column (e), line 24
- b. Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2004 exceeded the amount shown in line 26b.
- c. Enter the total of all these excess amounts
- d. Enter amounts from column (e) for lines: 17
- e. Enter public support (line 26c minus line 26d total)
- f. Public support percentage (line 26e (numerator) divided by line 26e (denominator))

#### Organizations described on line 12

- a. For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year:
  - (2004) 0
  - (2003) 0
  - (2002) 0
  - (2001) 0
- b. For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25b for the year or (2) $300.00. (Include in the list organizations described in lines 5 through 11a, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year:
  - (2004) 0
  - (2003) 0
  - (2002) 0
  - (2001) 0
- c. Add: Amounts from column (e) for lines: 17
- d. Add: Line 27a total
- e. Public support: line 27b total minus line 27d total
- f. Public support percentage (line 27e (numerator) divided by line 27f (denominator))
- g. Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))

#### Unusual Grants

For an organization described in line 10, 11, or 12 that received any unusual grants during 2001 through 2004, do not file this list with your return. Do not include these grants in line 15.
**Part V**

**Private School Questionnaire** (See page 7 of the instructions.)

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

<table>
<thead>
<tr>
<th>Question</th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>29. Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>30. Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>31. Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it services?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>If &quot;yes,&quot; please describe; if &quot;no,&quot; please explain. (If you need more space, attach a separate statement.)</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>32. Does the organization maintain the following:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>a. Records indicating the racial composition of the student body, faculty, and administrative staff?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>b. Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>c. Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>d. Copies of all material used by the organization or on its behalf to solicit contributions?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>If you answered &quot;yes&quot; to any of the above, please explain. (If you need more space, attach a separate statement.)</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>33. Does the organization discriminate by race in any way with respect to:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>a. Students' rights or privileges?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>b. Admissions policies?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>c. Employment of faculty or administrative staff?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>d. Scholarships or other financial assistance?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>e. Educational policies?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>f. Use of facilities?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>g. Athletic programs?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>h. Other extracurricular activities?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>If you answered &quot;yes&quot; to any of the above, please explain. (If you need more space, attach a separate statement.)</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>34. a. Does the organization receive any financial aid or assistance from a governmental agency?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>b. Has the organization's right to such aid ever been revoked or suspended?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>If you answered &quot;yes&quot; to either 34a or b, please explain using an attached statement.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>35. Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.S. 58, covering racial nondiscrimination? If &quot;no,&quot; attach an explanation</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### Limits on Lobbying Expenditures

The term "expenditures" means amounts paid or incurred.

<table>
<thead>
<tr>
<th>(a) Affiliated group totals</th>
<th>(b) To be completed for ALL filing organizations</th>
</tr>
</thead>
<tbody>
<tr>
<td>36 Total lobbying expenditures to influence public opinion (grassroots lobbying)</td>
<td>N/A</td>
</tr>
<tr>
<td>37 Total lobbying expenditures to influence a legislative body (direct lobbying)</td>
<td>N/A</td>
</tr>
<tr>
<td>38 Total lobbying expenditures (add lines 36 and 37)</td>
<td>N/A</td>
</tr>
<tr>
<td>39 Other exempt purpose expenditures</td>
<td>N/A</td>
</tr>
<tr>
<td>40 Total exempt purpose expenditures (add lines 38 and 39)</td>
<td>N/A</td>
</tr>
<tr>
<td>41 Lobbying taxable amount. Enter the amount from the following table.</td>
<td>N/A</td>
</tr>
<tr>
<td>- If the amount on line 40 is:</td>
<td>N/A</td>
</tr>
<tr>
<td>- Over $100,000 but not over $1,000,000</td>
<td>N/A</td>
</tr>
<tr>
<td>- $100,000 or 15% of the excess over $400,000</td>
<td>N/A</td>
</tr>
<tr>
<td>- Over $1,000,000 but not over $10,000,000</td>
<td>N/A</td>
</tr>
<tr>
<td>- $100,000 plus 10% of the excess over $1,000,000</td>
<td>N/A</td>
</tr>
<tr>
<td>- Over $10,000,000, but not over $50,000,000</td>
<td>N/A</td>
</tr>
<tr>
<td>- $1,000,000 plus 5% of the excess over $10,000,000</td>
<td>N/A</td>
</tr>
<tr>
<td>- Over $50,000,000</td>
<td>N/A</td>
</tr>
<tr>
<td>42 Grassroots non-taxable amount (enter 25% of line 41)</td>
<td>N/A</td>
</tr>
<tr>
<td>43 Subtract line 42 from line 38. Enter -0- if line 42 is more than line 38</td>
<td>N/A</td>
</tr>
<tr>
<td>44 Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38</td>
<td>N/A</td>
</tr>
</tbody>
</table>

**Caution:** If there is an amount on either line 43 or line 44, you must file Form 4720.

### 4-Year Averaging Period Under Section 501(h)

(Some organizations that make a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 11 of the instructions.)

<table>
<thead>
<tr>
<th>Calendar year (or fiscal year beginning on)</th>
<th>(a) 2005</th>
<th>(b) 2004</th>
<th>(c) 2003</th>
<th>(d) 2002</th>
<th>(e) Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>45 Lobbying non-taxable amount</td>
<td>0.0</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>46 Lobbying ceiling amount (150% of line 45(c))</td>
<td>0.0</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>47 Total lobbying expenditures</td>
<td>0.0</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>48 Grassroots non-taxable amount</td>
<td>0.0</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>49 Grassroots ceiling amount (150% of line 48(c))</td>
<td>0.0</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>50 Grassroots lobbying expenditures</td>
<td>0.0</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Part VI-B: Lobbying Activity by Nonelecting Public Charities

(Not reporting any of the organizations that file Part VI-A, see page 9 of the instructions.)

During the year, did the organization attempt to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:

- a Volunteers
- b Paid staff or management (include compensation in expenses reported on lines e through h)
- c Media advertisements
- d Mailing to members, legislators, or the public
- e Publications, or published or broadcast statements
- f Grants to other organizations for lobbying purposes
- g Direct contact with legislators, their staffs, government officials, or a legislative body
- h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- i Total lobbying expenditures (Add lines e through h)

**Yes** to any of the above, also attach a statement giving a detailed description of the lobbying activities.

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>0.0</td>
</tr>
</tbody>
</table>

Schedule A (Form 990 or 990-EZ) 2005
Part VII  Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations  
(See page 12 of the instructions.)

51  Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

<table>
<thead>
<tr>
<th></th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>a</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(i) Cash</td>
<td>☒</td>
<td></td>
</tr>
<tr>
<td>(ii) Other assets</td>
<td></td>
<td>☒</td>
</tr>
</tbody>
</table>

b  Other transactions:

<table>
<thead>
<tr>
<th></th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>(i) Sales or exchanges of assets with a noncharitable exempt organization</td>
<td>☒</td>
<td></td>
</tr>
<tr>
<td>(ii) Purchases of assets from a noncharitable exempt organization</td>
<td></td>
<td>☒</td>
</tr>
<tr>
<td>(iii) Rental of facilities, equipment, or other assets</td>
<td></td>
<td>☒</td>
</tr>
<tr>
<td>(iv) Reimbursement arrangements</td>
<td></td>
<td>☒</td>
</tr>
<tr>
<td>(v) Lending or loan guarantees</td>
<td></td>
<td>☒</td>
</tr>
<tr>
<td>(vi) Performance of services or membership or fundraising solicitations</td>
<td></td>
<td>☒</td>
</tr>
</tbody>
</table>

c  Sharing of facilities, equipment, mailing lists, other assets, or paid employees | N/A |

d  If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. N/A

<table>
<thead>
<tr>
<th>Line no.</th>
<th>Amount involved</th>
<th>Name of noncharitable exempt organization</th>
<th>Description of transfers, transactions, and sharing arrangements</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>52a</td>
<td>☒</td>
<td>No</td>
<td></td>
</tr>
</tbody>
</table>

If "Yes," complete the following schedule. N/A

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>(a)</td>
<td>(b)</td>
<td>(c)</td>
</tr>
<tr>
<td>Name of organization</td>
<td>Type of organization</td>
<td>Description of relationship</td>
</tr>
</tbody>
</table>

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Schedule A (Form 990 or 990-EZ) 2005
### FORM 990

#### OTHER EXPENSES

<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th>(A) TOTAL</th>
<th>(B) PROGRAM SERVICES</th>
<th>(C) MANAGEMENT AND GENERAL</th>
<th>(D) FUNDRAISING</th>
</tr>
</thead>
<tbody>
<tr>
<td>DUES, FEES &amp; SUBSCRIPTIONS</td>
<td>130,121</td>
<td>129,164</td>
<td>957</td>
<td></td>
</tr>
<tr>
<td>GIFTS, MEDALS AND AWARDS</td>
<td>41,065</td>
<td>40,766</td>
<td>299</td>
<td></td>
</tr>
<tr>
<td>GRAPHICS &amp; ARTWORK</td>
<td>1,407</td>
<td>950</td>
<td>457</td>
<td></td>
</tr>
<tr>
<td>INSURANCE</td>
<td>150,093</td>
<td>122,250</td>
<td>27,043</td>
<td></td>
</tr>
<tr>
<td>MEDICAL EXPENSE</td>
<td>9,109</td>
<td>9,109</td>
<td></td>
<td></td>
</tr>
<tr>
<td>ADVERTISING</td>
<td>35,037</td>
<td>34,402</td>
<td>635</td>
<td></td>
</tr>
<tr>
<td>OTHER EXPENSES</td>
<td>3,757</td>
<td>1,414</td>
<td>2,343</td>
<td></td>
</tr>
<tr>
<td>STAFF DEVELOPMENT</td>
<td>827</td>
<td>500</td>
<td>327</td>
<td></td>
</tr>
<tr>
<td>BANK CHARGES AND CREDIT CARD FEE</td>
<td>33,504</td>
<td>16,773</td>
<td>16,731</td>
<td></td>
</tr>
<tr>
<td>REFUNDS</td>
<td>570</td>
<td>70</td>
<td>500</td>
<td></td>
</tr>
<tr>
<td>MEALS AND ENTERTAINMENT</td>
<td>40,292</td>
<td>37,845</td>
<td>2,447</td>
<td></td>
</tr>
<tr>
<td>CONTRACT SERVICES</td>
<td>162,875</td>
<td>162,325</td>
<td>550</td>
<td></td>
</tr>
<tr>
<td>CATERING AND DECORATING</td>
<td>145,440</td>
<td>145,440</td>
<td></td>
<td></td>
</tr>
<tr>
<td>GRANTS AND SUPPORT</td>
<td>214,611</td>
<td>214,611</td>
<td></td>
<td></td>
</tr>
<tr>
<td>PROFESSIONAL FEES</td>
<td>297,259</td>
<td>94,865</td>
<td>202,394</td>
<td></td>
</tr>
<tr>
<td>SECURITY</td>
<td>7,120</td>
<td>7,095</td>
<td>25</td>
<td></td>
</tr>
<tr>
<td>EQUIPMENT AND SPACE RENTAL</td>
<td>262,511</td>
<td>242,854</td>
<td>19,657</td>
<td></td>
</tr>
<tr>
<td>BID FEES</td>
<td>10,000</td>
<td>10,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL TO FM 990, LN 43</strong></td>
<td><strong>1,545,598</strong></td>
<td><strong>1,270,433</strong></td>
<td><strong>275,165</strong></td>
<td></td>
</tr>
</tbody>
</table>

#### EXPLANATION

USA TAEKWONDO is the national governing body, designated by the US Olympic Committee, for the development and training of athletes in the sport of TaeKwondo for competition in events throughout the world representing the United States.
FORM 990  DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT  STATEMENT 3

<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th>COST OR OTHER BASIS</th>
<th>ACCUMULATED DEPRECIATION</th>
<th>BOOK VALUE</th>
</tr>
</thead>
<tbody>
<tr>
<td>ATHLETIC EQUIPMENT</td>
<td>153,546.</td>
<td>91,230.</td>
<td>62,316.</td>
</tr>
<tr>
<td>OFFICE FURNITURE AND EQUIPMENT</td>
<td>112,211.</td>
<td>79,657.</td>
<td>32,554.</td>
</tr>
<tr>
<td>TRANSPORTATION EQUIPMENT</td>
<td>6,785.</td>
<td>679.</td>
<td>6,106.</td>
</tr>
<tr>
<td>TOTAL TO FORM 990, PART IV, LN 57</td>
<td>272,542.</td>
<td>171,566.</td>
<td>100,976.</td>
</tr>
</tbody>
</table>

FORM 990  PART VIII - RELATIONSHIP OF ACTIVITIES TO ACCOMPLISHMENT OF EXEMPT PURPOSES  STATEMENT 4

LINE  EXPLANATION OF RELATIONSHIP OF ACTIVITIES

93 A  DAN PROMOTION REVENUE RELATES TO THE CORPORATION'S EXEMPT PURPOSE.

93 B  SANCTIONS AND OTHER PROGRAM REVENUE RELATE TO TAEKWONDO COMPETITIONS WHICH IS PART OF THE CORPORATION'S EXEMPT PURPOSE.

93 C  EVENT REVENUE RELATES TO VARIOUS TAEKWONDO TOURNAMENTS HELD TO ENCOURAGE COMPETITION & DEMONSTRATE THE SPORT OF TAEKWONDO.

94  MEMBERSHIP DUES ARE USED TO PROVIDE INSURANCE, A QUARTERLY MAGAZINE, TOURNAMENT AND OTHER INFORMATION ABOUT THE ORGANIZATION.
Form 8868
Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box: □
If you are filing for an Additional (not automatic) 3-Month Extension, complete only Part II (on page 2 of this form).
Do not complete Part II unless you have previously granted an automatic 3-month extension on a previously filed Form 8868.

**Part I**
Automatic 3-Month Extension of Time - Only submit original (no copies needed)

Form 990-T corporations requesting an automatic 3-month extension - check this box and complete Part I only:

All other corporations (including Form 990-C filers) must use Form 7204 to request an extension of time to file income tax returns. Partnerships, REITs, and trusts must use Form 8736 to request an extension of time to file Form 1120-T, 1120-ST, or 1041.

Electronic Filing (e-file). Form 8868 can be filed electronically if you want a 3-month automatic extension of time to file. However, you cannot file it electronically if you want the additional (not automatic) 3-month extension. Instead, you must submit the fully completed Form 8868. For more details, visit www.irs.gov/form8868.

<table>
<thead>
<tr>
<th>Type</th>
<th>Name of Exempt Organization</th>
<th>Employer identification number</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>USA TAEKWONDO, INC.</td>
<td>68-0587171</td>
</tr>
</tbody>
</table>

Number, street, and room or suite no. If a P.O. box, see instructions.

City, town or post office, state, and ZIP code. For a foreign address, see instructions.

COLORADO SPRINGS, CO 80909

Check type of return to be filed (file a separate application for each return):

Form 990 □ Form 990-T (corporation) □ Form 4720 □
Form 990-BL □ Form 990-T (see 401(a) or 408(a) trust) □ Form 5227 □
Form 990-EZ □ Form 990-T (trust other than above) □ Form 5068 □
Form 990-PF □ Form 1041-A □ Form 8870 □

The books are in the care of THE ORGANIZATION

Telephone No. 719-866-4632 FAX No.

If the organization does not have an office or place of business in the United States, check this box □
If this is for a Group Return, enter the organization's four-digit Group Exemption Number (GEN). If this is for the whole group, check this box □
If it is for part of the group, check this box □ and attach a list with the names and EINs of all members the extension will cover.

1. I request an automatic 3-month (6 months for a Form 990-T corporation extension of time until AUGUST 15, 2006.) extension of time to file the exempt organization return for the organization named above. The extension is for the organization's return for:
   □ calendar year 2005 or
   □ tax year beginning 2006, and ending 2006.

2. If this tax year is for less than 12 months, check reason:
   □ Initial return □ Final return □ Change in accounting period

If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 4056, enter the tentative tax, less any nonrefundable credits. See instructions.

If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.

Balance Due. Subtract line 3a from line 3b. Include your payment with this form, or, if required, deposit with FTD coupon or, if requested, by using EFTPS (Electronic Federal Tax Payment System). See instructions.

Caution. If you are going to make an eletronic fund withdrawal with this Form 8868, see Form 8683-EO and Form 8870-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 12-2004)