



USATT Board Special Meeting Teleconference Minutes October 22, 2022

Board Member **Kelly Watson** called the Board Teleconference to order at **9:44 am** US Mountain time.

Board Members in attendance: **Arjun Chowdri, Nikhil Kumar Dan Reynolds, Brandon Lawrence, Kelly Watson, Thomas Hu, and Niraj Oak**

Board Members joining after start: **Board Chair Richard Char**

Board Members not in attendance: **Lily Zhang, Tahl Leibovitz, Tara Profitt, and Will Shortz**

USATT Staff: **Virginia Sung** (CEO) and **Mark Thompson** (COO, Athlete Protection Officer, General Secretary)

USATT Outside Counsel: **Stephen Hess, Esq.**

Call for Conflicts

Board Member Kelly Watson called for actual, anticipated or perceived conflicts, and none were noted.

Approval of Audited Financial Statements

Board Member Kelly Watson stated that the Audit Committee met with Sobel LLC, USATT's external auditors. The auditors reviewed USATT's December 31, 2021, financial statements, footnotes and required communications and issued a clean opinion for USATT, stating that no issues arose in completing audit. The US Table Tennis Association, Inc. Foundation is included in these financials, and the USTTA Foundation Board has received and approved the financials. USATT Chief Executive Officer Virginia Sung and Ms. Watson have signed the representation letter from Sobel LLC, and Ms. Watson recommended that the USATT Board approve the December 31, 2021, audited financial statements.

Upon Motion properly presented and seconded, the following Resolution was approved:

RESOLVED: That the USATT Audited Financial Statements for December 31, 2021, are hereby approved.

Approval of Contract between USATT and the United States Performance Center

Chief Executive Officer Virginia Sung recommended and requested that the USATT Board approve the pending contract with the United States Performance Center ["USPC"] in Charlotte, North Carolina. The Board had previously heard a presentation regarding the USPC, and the pending contract at issue had been circulated and reviewed by the USATT Board. Ms. Sung stated that she believed that it is in the best interest of USATT and the athletes the organization represents to enter into this agreement with the USPC, noting the available funding support, the evolving state of the art facilities offered by the USPC, and the successful relationships that the USPC has developed with other National Governing Bodies of sport. USATT outside counsel, Stephen Hess, Esq., discussed the terms of the contract and the willingness of the USPC to accept certain revisions that were recommended by USATT Board Members and USATT counsel. Mr. Hess noted that the pending contract permits the relationship between USATT and USPC to evolve over time, as well as allowing USATT to continually monitor the relationship and ensure that it serves the best interests of USATT and the organization's athletes.



A number of Board Members asked questions about the agreement.

Upon Motion properly presented and seconded, the following Resolution was approved:

RESOLVED: That the agreement between USATT and the United States Performance Center in Charlotte, North Carolina, in the form presented to the Board, is hereby approved.

RESOLVED FURTHER: That the proper officers of USATT are authorized to make such further changes to the agreement as they deem necessary or desirable after consultation with legal counsel.

RESOLVED FURTHER: That the proper officers of USATT are directed to take such actions as they deem necessary or desirable to effectuate the agreement.

Adjournment

It was properly moved, seconded and approved that the Board Meeting be adjourned at 10:08 am US Mountain time.

Respectfully submitted.

Mark Thompson
USATT General Secretary

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