

USA Roller Sports Finance Committee Meeting

Tuesday February 11, 2020 9:00PM EST

Committee Members:

Voting Members Attending:

(AA) Annelle Anderson USA Roller Sports Board Member
(AS) Annette Stapleton USA Roller Sports Board Member Athlete Representative
(JP) Janet Pavilonis
(SC) Scott Clifford

Non-Voting Members Attending:

(AT) Al Taglang Foundation Representative (Non-Voting)
(JF) John Fearnow USA Roller Sports President
(MJ) Mike Jacques Chairman of the Board USA Roller Sports
(ES) Eric Steele Executive Director

Members Not Attending:

(KG) Kay Gallatin Committee Chairman, USA Roller Sports Treasurer

Meeting Started at 9:05 PM EST

MJ is chairing the meeting in absence of KG

ES discussion regarding membership numbers that are in line or a little ahead of last year.

Discussion and updating of budget.

Key points:

Discussion regarding membership income and reconciling cash received to Rsporz

Questions regarding AAU funding JF to update us next meeting

Rental House will be vacant for possibly 3 months income adjusted

Income for Regional medals will be lower as regions can purchase their medals from outside sources.

Discussion regarding Foundation grant and an accounting on how the last grant was used. No Foundation grant was included in the budget

USOPC Grants were added to budget $\frac{3}{4}$ of the total expected will be received in current fiscal year this was added to the budget

Questions regarding Misc Revenue JP to research

Questions regarding Insurance expense – other JP and MJ to research

Determination that only Speed and Inline Hockey will have a world championship in this fiscal year. Also, we will have to send skaters to Pan Am Championships. Expense item updated

Expense item for Nat'l Council Youth Sports was eliminated

Questions regarding Membership Dues... - Other JP to research

Discussion and review of Payroll expenses

Question regarding Figure and Speed Advisors and their effectiveness to the sports and accountability for the dollars spent

Trainer expense will be needed for outdoor nationals and is included in budget

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Sales tax expense was eliminated due to Nationals being outside of Lincoln
Event expenses reviewed for venue rental at Americas Cup, Outdoor Nationals and Nationals
Copier expense will remain the same for the next year per lease
Programming fees added for future membership reports
Discussion regarding the repairs to the Office Building and related expense
Budget discussion lasted 1:58

JP Motion to approve the budget AA Second Passed

Update on open Treasurer position, 3 resumes have been given to JF President will be discussed at Executive Committee Meeting.

MJ has reached out to each sport discipline for updates and has discussed with them possible income opportunities for the future.

Derby World Team refunds are going out this week

Finance Manual update JF to confer with KG

Account Receivable update we are coming up on a 90 day situation and memberships will be revoked if past due amounts are not paid or payment plan in place

ES National Vendor payments are being followed up on.

MJ New Floor Acquisition project committee update. Possible proposal for USARS to take a private loan for the total cost of \$70K at 6% interest payable in 7 years. SC what are the import costs.

JP Cup results were positive JF the officials and judges got extensive training.

ES left the meeting 11:28 PM EST

Discussion regarding the new accounting firm.

Next meeting will be March 10, 2020

Motion to Adjourn AA second SC Passed

Meeting was adjourned at 11:44 PM EST

Respectfully submitted

Janet Pavilonis