

USA Roller Sports Finance Committee Meeting

Tuesday April 14, 2020 9:00PM EST

Committee Members:

Voting Members Attending:

(AA) Annelle Anderson USA Roller Sports Board Member
(AS) Annette Stapleton USA Roller Sports Board Member Athlete Representative
(KG) Kay Gallatin USA Roller Sports Board Member
(JP) Janet Pavilonis
(SC) Scott Clifford

Non-Voting Members Attending:

(MJ) Mike Jacques Chairman of the Board USA Roller Sports, Finance Chairman
(PM) Penny Marchiel USA Roller Sports Treasurer
(AT) Al Taglang Foundation Representative (Non-Voting)
(JF) John Fearnow USA Roller Sports President
(ES) Eric Steele Executive Director

Meeting Started at 9:07 PM EST

Review of March 31, 2020 Financial Statements by PM. Discussion regarding cost of Safe Sport and Background checks. Discussion regarding PPP Care Act Loan. Discussion regarding AAU funding and timing of the payment. Discussion regarding contract with AAU in the future.

Review of Income Statement.

Discussion regarding Membership Fees for Derby and concern that their insurance costs are much higher than other sports and that the membership fees are not supporting the additional insurance expense.

Motion SC Second JP to increase derby fees to \$75 for Junior Membership and to \$110 for Adult Membership. This increase is to be presented to the board of directors with backup documentation. **Passed Unanimously**

Discussion regarding the National Championships as it relates to the Covid 19 situation.

ES received notification from bank that the funds for the PPP loan has been approved and should be available this week.

ES Update on Accounts Receivables no accounts have been sent to collections at this time.

Motion SC Second KG to reconcile and eliminate petty cash. **Passed Unanimously**

Review of the finance manual PM to make updates and send for final review.

SC discussion regarding using Microsoft Teams and eliminate Webex for finance committee. Microsoft teams will allow all members to share documents. ES Staff is currently using Microsoft Teams and they like it and find it user friendly.

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Next meeting will be May 12, 2020 at 8:30 Central time

Motion to Adjourn SC second KG Passed

Meeting was adjourned at 11:05 PM EST

Respectfully submitted

Janet Pavilonis