

## USA Roller Sports Finance Committee Meeting

Tuesday June 4, 2019 9:00PM EST

Committee Members:

### **Voting Members Attending:**

(MJ) Mike Jacques Committee Chairman, USA Roller Sports Treasurer

(AA) Annelle Anderson USA Roller Sports Board Member

(JP) Janet Pavilonis

(SC) Scott Clifford

### **Voting Members not Attending**

(JM) Jonathan B. Mosenson Athlete Representative

### **Non-Voting Members Attending:**

(JF) John Fearnow USA Roller Sports Board Member

(ES) Eric Steele Executive Director

(KG) Kay Gallatin USA Roller Sports President

### **Non-Voting Members Not Attending:**

(AT) Al Taglang (Non-Voting)

Meeting Started at 9:04 PM EST

MJ Discussion regarding interest and late fees for past due accounts receivable and developing a policy for charging fees to past due accounts. KG making sure that deposits are paid in advance and that the organization does not go out of pocket. Discussion tabled.

MJ discussion regarding the wording for Endowment harvest for 2019. The wording in the motion needs to be clarified. AA we should go back to Judy Graves for her input. MJ will consult with Judy Graves

MJ discussion regarding cancelling Derby Nationals due to lack of entry.

**Motion** SC The Finance Committee recommends to the executive committee that the Derby National Championships be cancelled due to lack of participation which will cause a negative financial impact. Second by JP **Passed**

Discussion regarding Rollercon fee in the past being \$25 there is a request to lower it to \$15. A flight and a hotel room are already booked for staff to go to Las Vegas. Cost estimate \$1,000.

**Motion** AA that we charge a \$20 fee for the Rollercon single event card SC second **Passed**

Discussion regarding A/R issues and monthly credit card payments. MJ to call the credit card processing company to see if they have options for monthly auto payments

MJ discussion regarding floor storage fees. ES we should leave the floor where it is.

## USA Roller Sports Finance Committee Meeting

Tuesday June 4, 2019 9:00PM EST

MJ discussion regarding insurance on airline tickets and a policy for refunding this premium. AA we have not done this in the past. KG policies need to be considered for baggage fees and parking.

MJ discussion on wire fees and loss on hotel cancelation

MJ discussion regarding museum A/R and A/P plan for monthly billing

MJ discussion regarding Cedar Rapids Hotel bids. KG we should do our due diligence and get additional bids.

Review of April 30, 2019 reports. Timeline of future reports the reconciliation should be done by the 10<sup>th</sup> of the month and reports are issued by the 15<sup>th</sup> of the month.

ES left the meeting at 11:12 PM

Discussion on National budgets and expenses.

Next meeting will be August 13, 2019.

Motion to Adjourn JP second AA Passed  
Meeting was adjourned at 11: 47 PM EST

Respectfully submitted  
Janet Pavilonis

All voting members in attendance approved these minutes.

The following was later submitted to the Committee by email and approved unanimously:

**Motion MJ** to approve the following:

### Endowment Harvest Allocation Policy

Beginning with the 2019 World Team, available endowment harvest shall be allocated to each athlete based on his/her roller skating discipline: Art, Speed & Hockey (inline, rink). The discipline total available funds each year is allocated based on the number of skaters in each respective discipline. If the individual amount available is less than \$50, no funds for that discipline will be distributed. Available funds shall remain in the discipline total until such time as the harvest (including prior years) shall equal a minimum of \$50 per skater. Individual principal gifts will continue to be credited to the appropriate account in each discipline based on the donor's preference. The Harvest is to be distributed to all athletes who have qualified and paid entry fees for the world championships, regardless of the event that they qualified in.

SC seconded and the motion was unanimously approved.