

Form **990-EZ**

Short Form Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

OMB No. 1545-1150

2009

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form.
▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2009 calendar year, or tax year beginning , and ending

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type. See Specific Instructions.	C Name of organization USA PENTATHLON, INC.		D Employer identification number 26-3563446
		Number and street (or P.O. box, if mail is not delivered to street address) Room/suite 1 OLYMPIC PLAZA	E Telephone number 719-866-3035	
		City or town, state or country, and ZIP + 4 COLORADO SPRINGS CO 80909		F Group Exemption Number ▶

● Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Accounting method: Cash Accrual
Other (specify) ▶

I Website: ▶ **WWW.USAPENTATHLON.ORG**

H Check if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

J Tax-exempt status (check only one) — 501(c)(**3**) ◀ (insert no.) 4947(a)(1) or 527

K Check if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts: if \$500,000 or more, file Form 990 instead of Form 990-EZ ▶ \$ **298,998**

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)

		1	2	3	4	5a	5b	5c	6a	6b	6c	7a	7b	7c	8	9	10	11	12	13	14	15	16	17	18	19	20	21														
Revenue	1	Contributions, gifts, grants, and similar amounts received														1	213,287																									
	2	Program service revenue including government fees and contracts														2	83,240																									
	3	Membership dues and assessments														3	2,408																									
	4	Investment income														4	63																									
	5a	Gross amount from sale of assets other than inventory														5a																										
	b	Less: cost or other basis and sales expenses														5b																										
	c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)														5c																										
	6	Special events and activities (complete applicable parts of Schedule G). If any amount is from gaming, check here <input type="checkbox"/>																																								
	a	Gross revenue (not including \$ of contributions reported on line 1)														6a																										
	b	Less: direct expenses other than fundraising expenses														6b																										
c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)														6c																											
7a	Gross sales of inventory, less returns and allowances														7a																											
b	Less: cost of goods sold														7b																											
c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)														7c																											
8	Other revenue (describe ▶)														8																											
9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8														9	298,998																										
Expenses	10	Grants and similar amounts paid (attach schedule)														10																										
	11	Benefits paid to or for members														11																										
	12	Salaries, other compensation, and employee benefits														12	137,290																									
	13	Professional fees and other payments to independent contractors														13	3,666																									
	14	Occupancy, rent, utilities, and maintenance														14	753																									
	15	Printing, publications, postage, and shipping														15																										
	16	Other expenses (describe ▶ SEE STATEMENT 2)														16	151,681																									
17	Total expenses. Add lines 10 through 16														17	293,390																										
Net Assets	18	Excess or (deficit) for the year (Subtract line 17 from line 9)														18	5,608																									
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)														19	204,309																									
	20	Other changes in net assets or fund balances (attach explanation) SEE STATEMENT 3														20	26,842																									
	21	Net assets or fund balances at end of year. Combine lines 18 through 20														21	236,759																									

Part II Balance Sheets. If Total assets on line 25, column (B) are \$1,250,000 or more, file Form 990 instead of Form 990-EZ.

(See the instructions for Part II.)

		(A) Beginning of year	(B) End of year
22	Cash, savings, and investments	106,667	102,462
23	Land and buildings		
24	Other assets (describe ▶ SEE STATEMENT 4)	197,642	134,297
25	Total assets	304,309	236,759
26	Total liabilities (describe ▶ SEE STATEMENT 5)	100,000	0
27	Net assets or fund balances (line 27 of column (B) must agree with line 21)	204,309	236,759

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Form **990-EZ** (2009)

Part III Statement of Program Service Accomplishments (See the instructions for Part III.)

Expenses

What is the organization's primary exempt purpose?

SEE STATEMENT 6

(Required for section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts; optional for others.)

Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, or other relevant information for each program title.

28 SEE STATEMENT 7

(Grants\$) If this amount includes foreign grants, check here

28a

76,507

29 SEE STATEMENT 8

(Grants\$) If this amount includes foreign grants, check here

29a

133,927

30 SEE STATEMENT 9

(Grants\$) If this amount includes foreign grants, check here

30a

38,873

31 Other program services (attach schedule)

(Grants\$) If this amount includes foreign grants, check here

31a

32 Total program service expenses (add lines 28a through 31a)

32

249,307

Part IV List of Officers, Directors, Trustees, and Key Employees. List each one even if not compensated. (See the instructions for Part IV.)

(a) Name and address		(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-.)	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
BARRY MATCHETT 1 OLYMPIC PLAZA COLORADO SPRINGS CO 80909	PRESIDENT & CHAIRMAN 5.00	0	0	0	
VAHO IGORASHIVILI 1 OLYMPIC PLAZA COLORADO SPRINGS CO 80909	DIRECTOR 1.00	0	0	0	
ROB STULL 1 OLYMPIC PLAZA COLORADO SPRINGS CO 80909	DIRECTOR 1.00	0	0	0	
ANITA ALLEN 1 OLYMPIC PLAZA COLORADO SPRINGS CO 80909	DIRECTOR 2.00	0	0	0	
ATIF SIDDIQI 1 OLYMPIC PLAZA COLORADO SPRINGS CO 80909	DIRECTOR 1.00	0	0	0	
FRED HOWER 1 OLYMPIC PLAZA COLORADO SPRINGS CO 80909	TREASURER 1.00	0	0	0	
MONICA ROWLAND 1 OLYMPIC PLAZA COLORADO SPRINGS CO 80909	SECRETARY 2.00	0	0	0	
BRAD CAMP 1 OLYMPIC PLAZA COLORADO SPRINGS CO 80909	EXECUTIVE DIRECTOR 40.00	44,490	0	0	

Part V Other Information (Note the statement requirements in the instructions for Part V.)

		Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		X
34	Were any changes made to the organizing or governing documents? If "Yes," attached a conformed copy of the changes		X
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T.		
a	Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements?		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?		
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N		X
37a	Enter amount of political expenditures, direct or indirect, as described in the instr. 37a		
b	Did the organization file Form 1120-POL for this year?		X
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the period covered by this return?		X
b	If "Yes," complete Schedule L, Part II and enter the total amount involved 38b		
39	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on line 9 39a		
b	Gross receipts, included on line 9, for public use of club facilities 39b		
40a	Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 37a ; section 4912 37a ; section 4955 37a		
b	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		X
c	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		
d	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization		
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T		X
41	List the states with which a copy of this return is filed NONE		
42a	The organization's books are in care of PENNY WARREN Telephone no. 719-866-3029 30 CIMINO DRIVE Located at COLORADO SPRINGS, CO ZIP + 4 80903		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.	Yes	No
42b			X
c	At any time during the calendar year, did the organization maintain an office outside of the U.S.? If "Yes," enter the name of the foreign country		X
42c			
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year 43		
44	Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ		X
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ		X

Part VI Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only. All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46-49b and complete the tables for lines 50 and 51.

	Yes	No
46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		<input checked="" type="checkbox"/>
47 Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II		<input checked="" type="checkbox"/>
48 Is the organization operating a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		<input checked="" type="checkbox"/>
49a Did the organization make any transfers to an exempt non-charitable related organization?		<input checked="" type="checkbox"/>
b If "Yes," was the related organization a section 527 organization?		

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE				

f Total number of other employees paid over \$100,000 ▶ _____

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
NONE		

d Total number of other independent contractors each receiving over \$100,000 ▶ _____

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer: **FRED HOWER** Date: **TREASURER**
 Type or print name and title.

Paid Preparer's Use Only

Preparer's signature: **DEANN L. PRICE** Date: **01/18/11** Check if self-employed: Preparer's Identifying Number (See instr.): **P00347691**

Firm's name (or yours if self-employed), address, and ZIP + 4: **ERICKSON, BROWN & KLOSTER, P.C.**
4565 HILTON PKWY STE 101
COLORADO SPRINGS, CO 80907-3540 EIN: **▶ 84-0957308**
 Phone no.: **▶ 719-531-0445**

May the IRS discuss this return with the preparer shown above? See instructions ▶ Yes No

SCHEDULE A (Form 990 or 990-EZ)

Public Charity Status and Public Support

OMB No. 1545-0047

2009

Open to Public Inspection

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

Attach to Form 990 or Form 990-EZ. See separate instructions.

Department of the Treasury Internal Revenue Service

Name of the organization: USA PENTATHLON, INC. Employer identification number: 26-3563446

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
2 A school described in section 170(b)(1)(A)(ii). (Attach Schedule E.)
3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state:
5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
7 X An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
8 A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)
9 An organization that normally receives: (1) more than 33 1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3 % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)
10 An organization organized and operated exclusively to test for public safety. See section 509(a)(4).
11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h.
a Type I b Type II c Type III—Functionally integrated d Type III—Other
e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

Table with 2 columns: Yes, No. Rows for 11g(i), 11g(ii), 11g(iii).

h Provide the following information about the supported organization(s).

Table with 7 columns: (i) Name of supported organization, (ii) EIN, (iii) Type of organization, (iv) Is the organization in col. (i) listed in your governing document?, (v) Did you notify the organization in col. (i) of your support?, (vi) Is the organization in col. (i) organized in the U.S., (vii) Amount of support.

Total For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2009

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")				7,005	213,287	220,292
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3				7,005	213,287	220,292
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						220,292

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4				7,005	213,287	220,292
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources					63	63
9 Net income from unrelated business activities, whether or not the business is regularly carried on					0	
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						220,355
12 Gross receipts from related activities, etc. (see instructions)					12	85,648
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ <input checked="" type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2008 Schedule A, Part II, line 14	15	%
16a 33 1/3 % support test—2009. If the organization did not check the box on line 13, and line 14 is 33 1/3 % or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
b 33 1/3 % support test—2008. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3 % or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
17a 10%-facts-and-circumstances test—2009. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
b 10%-facts-and-circumstances test—2008. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2008 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2008 Schedule A, Part III, line 17	18	%

19a 33 1/3 % support tests—2009. If the organization did not check the box on line 14, and line 15 is more than 33 1/3 %, and line 17 is not more than 33 1/3 %, check this box and **stop here**. The organization qualifies as a publicly supported organization

b 33 1/3 % support tests—2008. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3 %, and line 18 is not more than 33 1/3 %, check this box and **stop here**. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Provide any other additional information. See instructions.

SUPPORT SCHEDULE - UNUSUAL GRANTS

GRANTS FOR OPERATIONS **\$ 233,908**

Name of organization USA PENTATHLON, INC.	Employer identification number 26-3563446
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Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	EQUINE ASSETS	\$ 3,000	02/28/09
2	SPORTS ATTIRE	\$ 7,046	06/30/09
.....	\$
.....	\$
.....	\$
.....	\$

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return **USA PENTATHLON, INC.** Identifying number **26-3563446**

Business or activity to which this form relates
INDIRECT DEPRECIATION

Part I Election To Expense Certain Property Under Section 179
Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	250,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	800,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2010. Add lines 9 and 10, less line 12	▶ 13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instr.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	753

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	0
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here	▶	

Section B—Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property					
b	5-year property					
c	7-year property					
d	10-year property					
e	15-year property					
f	20-year property					
g	25-year property		25 yrs.		S/L	
h	Residential rental property		27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i	Nonresidential real property		39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

20a	Class life				S/L	
b	12-year		12 yrs.		S/L	
c	40-year		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	753
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Federal Statements**Statement 1 - Form 990-EZ, Part I, Line 3 - Membership Dues and Assessments**

Description	Amount
MEMBERSHIP DUES	\$ 2,408
TOTAL	\$ <u>2,408</u>

Statement 2 - Form 990-EZ, Part I, Line 16 - Other Expenses

Description	Amount
EXPENSES	\$
TELEPHONE	1,246
TRAVEL	12,424
CONFERENCES AND MEETINGS	2,196
INSURANCE	26,464
ATHLETES SUPPORT	87,292
OUTSIDE CONTRACT SERVICES	8,193
RECRUITING EXPENSES	3,795
MEDIA AND PUBL RELATIONS	2,400
POSTAGE	187
PRINTING & COPYING	145
BILLING AND BANK CHARGES	838
BOARD OF DIRECTORS EXPENS	1,372
SUPPLIES	2,793
MISCELLANEOUS	2,336
TOTAL	\$ <u>151,681</u>

Statement 3 - Form 990-EZ, Part I, Line 20 - Other Changes in Net Assets or Fund Balances

Description	Amount
CHANGE IN FMV OF ASSETS HELD AND ADMINISTERED BY USOF	\$ 26,842
TOTAL	\$ <u>26,842</u>

Statement 4 - Form 990-EZ, Part II, Line 24 - Other Assets

Description	Beginning of Year	End of Year
FURNITURE AND EQUIPMENT	\$	\$ 7,566
LESS ACCUMULATED DEPRECIATION		378
EQUINE ASSETS		3,000
LESS ACCUMULATED DEPRECIATION		375
ASSETS HELD AND ADMINISTERED BY USOF	<u>197,642</u>	<u>124,484</u>
	<u>197,642</u>	<u>134,297</u>

Federal Statements

Statement 5 - Form 990-EZ, Part II, Line 26 - Total Liabilities

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
PAYABLE TO USOC	\$ 100,000	\$
	<u>100,000</u>	<u></u>

Federal Statements**Statement 6 - Form 990-EZ, Part III - Organization's Primary Exempt Purpose**Description

THE MISSION OF THE ORGANIZATION IS TO IDENTIFY, INSPIRE AND TRAIN ATHLETES TO ACHIEVE PERSONAL AND COMPETITIVE EXCELLENCE IN THE SPORT OF MODERN PENTATHLON.

Statement 7 - Form 990-EZ, Part III, Line 28 - Statement of Program Service AccomplishmentsDescription

COMPETITION - THE ORGANIZATION SUPPORTS MALE AND FEMALE ATHLETES AS THEY COMPETE IN NATIONAL AND INTERNATIONAL PENTATHLON EVENTS. THE ATHLETES COMPETE ANNUALLY IN A SERIES OF WORLD CUP EVENTS, WORLD CHAMPIONSHIP EVENTS, AS WELL AS NATIONAL CHAMPIONSHIPS AND PAN AM CHAMPIONSHIPS. ADDITIONALLY, THE ATHLETES COMPETE IN THE PAN AM GAMES AND THE OLYMPIC GAMES EVERY FOUR YEARS. THE PROGRAM EFFORTS YIELDED POSITIVE RESULTS DURING THE YEAR AS INDIVIDUAL ATHLETES IMPROVED THEIR FINISH AT INTERNATIONAL COMPETITIONS. THE PROGRAM HAD A MALE ATHLETE THAT DIDN'T QUALIFY TO COMPETE IN THE 2008 OLYMPIC GAMES THAT MADE IT TO THE FINALS OF THE 2009 WORLD CHAMPIONSHIPS. ADDITIONALLY, A FEMALE COMPETITOR THAT PLACED 22ND AT THE 2008 OLYMPIC GAMES IMPROVED FIVE SPOTS TO FINISH 17TH AT THE 2009 WORLD CHAMPIONSHIPS. THE ORGANIZATION ALSO HELD SUCCESSFUL US CHAMPIONSHIPS AND A NORSECA EVENT THAT INCLUDED PARTICIPANTS FROM COUNTRIES IN THE WESTERN HEMISPHERE.

Statement 8 - Form 990-EZ, Part III, Line 29 - Statement of Program Service AccomplishmentsDescription

NATIONAL TEAM DEVELOPMENT - THROUGH THE TEAM DEVELOPMENT PROGRAM, THE ORGANIZATION COACHES AND MONITORS THE TRAINING OF SELECTED ELITE PENTATHLON ATHLETES THAT ARE RESIDENTS OF THE US OLYMPIC TRAINING CENTER. ADDITIONALLY, THIS PROGRAM IS USED TO DEVELOP YOUNGER OR LESS EXPERIENCED ATHLETES TO IMPROVE THE OVERALL GROWTH OF THE SPORT NATIONALLY.

Statement 9 - Form 990-EZ, Part III, Line 30 - Statement of Program Service AccomplishmentsDescription

CAMPS AND TRAINING - THE ORGANIZATION WILL HOST AND SEND ATHLETES TO PARTICIPATE IN TRAINING CAMPS THAT WILL GENERALLY FOCUS ON A SPECIFIC SKILL. THE SPORT OF MODERN PENTATHLON IS A COMBINATION OF RUNNING, SWIMMING, SHOOTING, FENCING AND EQUESTRIAN RIDING. THIS PROGRAM IS USED TO ASSIST ATHLETES IN THEIR DEVELOPMENT OF EACH SPECIFIC SKILL SET TO IMPROVE THEIR OVERALL SCORING IN COMPETITION.

Federal Asset Report**Form 990, Page 1**

Asset	Description	Date In Service	Cost	Bus %	Sec 179 Bonus	Basis for Depr	PerConv Meth	Prior	Current
Other Depreciation:									
1	160G DVDR & 2 monitors	8/31/09	1,158			1,158	5 MO S/L	0	77
2	Laptop Computer & Docking Station	12/07/09	1,408			1,408	5 MO S/L	0	23
3	3 horses	1/01/09	3,000			3,000	8 MO S/L	0	375
4	Membership Module on Website	11/09/09	5,000			5,000	3 MO S/L	0	278
	Total Other Depreciation		<u>10,566</u>			<u>10,566</u>		<u>0</u>	<u>753</u>
	Total ACRS and Other Depreciation		<u>10,566</u>			<u>10,566</u>		<u>0</u>	<u>753</u>
	Grand Totals		10,566			10,566		0	753
	Less: Dispositions and Transfers		0			0		0	0
	Less: Start-up/Org Expense		0			0		0	0
	Net Grand Totals		<u>10,566</u>			<u>10,566</u>		<u>0</u>	<u>753</u>

Federal Statements

Schedule A, Part II - Unusual Grants

<u>Name</u>	<u>Date</u>	<u>Amount</u>	<u>Description</u>
US OLYMPIC COMMITTEE	10/01/08	\$ 233,908	GRANTS FOR OPERATIONS
TOTAL		<u>\$ 233,908</u>	