

United States *Luge* Association

ANNUAL MEETING of MEMBERS

August 23, 2014

Minutes

Board of Directors Present: Dwight Bell, Erin Warren, Mary Ann Deignan, Paul Baribault, Adam Berlew, Julia Clukey, Brian Martin, Terrence Burns, Pete Gillwald, Jeff Stratton

Members Present: Gigi Jenkins, Tanya Ross, Doug Bohl, Jim Murphy, Fred Anderson, Vicky Anderson, Kathryn Terdiman, Jay Terdiman, Jayson Terdiman, Paul Dondero, Frank Masley, Ron Rossi, Gavin Shamis, Andrew Shamis, Joe Meadows, Joey Meadows, Nehemiah Smith, Lee Smith

Guests Present: Claire DelNegro, Svein Romstad, Tony Carlino, Rebecca Dayton, Jackie Kelly, Jeff Potter

Staff Present: Jim Leahy, Gordy Sheer, Mark Grimmette, Amy Chapin

The Meeting was called to order at 1:35pm, followed by the calling of the Roll of the Members present.

Election of Independent Director Terrence Burns

After a brief introduction and explanation, Dwight called for a vote on the election of Terrence Burns for the final Independent Director position on the Board of Directors (BOD). All present were in FAVOR and no members were OPPOSED and Terrence Burns has been elected an Independent Director of the USLA.

Report by the President – Dwight Bell

Dwight welcomed everyone to this historic event, the first meeting of the new Assembly, noting that under this new structure we are now New York State and Federal compliant. We are also a performance based organization and our goal is to get Americans on the Podium. We now have a robust Committee structure and there are still some slots open if anyone is interested in serving.

There are no Minutes to Approve as this is the first meeting under this new structure.

Dwight gave a brief overview on the budget and our relationship with the Canadians and noted that there is much work to be done. He stated that he is excited to represent the Members and reminded all present that this Board will operate in an open way, so if you have any questions at all to please reach out and ask.

Report by the CEO – Jim Leahy

Jim began by saying that it's been a good 11 months (since he began at USLA). Jim continued and reported on the following:

Olympic Regional Development Authority (ORDA) – Our Partners from ORDA are present, we have been working on our relationship and are happy to have them there today. We are working with ORDA on cooperative revenue generating ideas – and are doing the same with Park City.

U.S. Olympic Committee High Performance Plan (HPP) – We are happy to report that we have received the largest grant amount this year than we have in many years. The USOC is impressed with our new Board of Directors and of course they were very happy with Erin's medal performance at Sochi. The amount we received in direct athlete support (DAS) has also increased.

Schedule for the upcoming season is a little different and will present a number of challenges that we will need to think through. Our mission for the Athletes is that they are well supported. With the help of the BOD and everyone in this room we will achieve this.

Report of the Finance & Compensation Committee – Erin Warren

Erin gave an overview of the budget stating that we have a budget of 2.2 million. She noted that we are bullish on the revenue side and are looking to increase it. Her Committee is also working on a new contract for Jim.

Report of the National Team Committee – Frank Masley

Frank explained that the new Bylaws also create the need for new policies or a re-examination of our current policies. He updated the group on the National Team Committee mission and encouraged anyone with suggestions or questions to contact him or the Athlete Representatives.

Other Business

Appointment of Independent Auditors – Jim Leahy

We are due to appoint a firm as our Independent Auditors. Our current Auditors, McSoley McCoy has done a good job for us, at a cost of less than 10,000. It's difficult to find someone to do the amount they do for this amount.

Motion to Appoint McSoley McCoy as the Independent Auditing Firm for the U.S. Luge Association made by Kathryn Terdiman / 2nd by Fred Anderson. All present were in FAVOR and none were opposed.

Open Discussion

During this time it was noted that Lake Placid will host the 2016 FIL Congress. This is a great opportunity to showcase Lake Placid to the International Community.

Fred Anderson also stated that the USA will be hosting a Natural Track World Cup in 2016 in Michigan.

With no other items for discussion, the Meeting was adjourned at approximately 3PM and Dwight invited all Members present and their families to the Luge Office for a barbeque.