



Board of Directors Meeting

Via Teleconference

Tuesday, April 7, 2020

Cathy Bessant
Lauren Crandall
Dan Friedberg
Bree Gillespie
Alex Grassi
Richard Hayden
Jamie Montgomery
Jeanne O'Brien
Chip Rogers
Kathy Schiller
Mark Vittese

Staff

Simon Hoskins, Executive Director
Janet Paden, CFO
Danielle Beaman, Secretary

Tuesday, April 7th

9:02pm – 11:19pm EST

1. Call to Order – Bree Gillespie
2. Roll Call – Danielle Beaman
3. ED Report – Simon Hoskins
 - a. Staff continue to work from home. Tuesday's response group continue to update on COVID-19 situation. Meet with the USOPC on Tuesdays and Fridays. Craig has begun leading the development of a remote Futures program.
 - b. Hockey Pro League – Countries/Teams are undecided on whether to continue the season thru the remainder of the year. UNC will not host third party events until after June 31st.
 - c. SBA Program – Janet Paden – The application was not released until April 4th. Simon completed his part and we are now waiting for our financial institution to contact us back. Our representative stated that the return contact call could take up to 3 to 4 business days. A statute for the loan states that we must obtain 75% or more of the payroll initially requested in order for the loan (or part thereof) to be forgiven.. Assuming this is true, the funds would turn into a grant.

Motion made at 9:29pm EST by Cathy Bessant and seconded by Chip Rogers to move forward with the SBA Loan process. All in favor.

- d. Forecasts & Re-Forecasting – Janet Paden – Futures is an unknown currently. The forecasts that we currently have get us close to breaking even. The endowment account has been negatively impacted by the COVID-19. Many events have been postponed and/or cancelled; unknown on what the future holds. Cancelling events also affects our sponsorships. Changes are taking place daily. Further discussion on refunds within the Futures program.
- e. Athlete Representation – In regard to the question of including indoor players. Possibly two to four weeks further on how to interpret USOPC's stance on that.
- f. ASO Seat Availability – Sally and Liz have recommended Dr. Karissa Niehoff given her work with high school field hockey, the USOPC and position with the NFHS.

Motion made at 9:51pm EST by Chip Rogers and seconded by Jeanne O'Brien to move forward with inviting Karissa Niehoff to fill the open ASO Seat.

Simon Hoskins, Janet Paden and Danielle Beaman left the call at 9:56pm EST.

Motion made at 9:57pm EST by Mark Vittese and seconded by Kathy Schiller to move into Executive Session to discuss ED Review. All in favor.

Motion made at 11:19pm EST by Mark Vittese and seconded by Lauren Crandall to leave Executive Session and to adjourn the meeting. All in favor.