

**USA FIELD HOCKEY
ASSOCIATION, INC.**

Financial Statements and Supplemental Schedules

For the Years Ended December 31, 2015 and 2014

And

Independent Auditors' Report

USA FIELD HOCKEY ASSOCIATION, INC.

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INDEPENDENT AUDITORS' REPORT

Board of Directors
USA Field Hockey Association, Inc.

We have audited the accompanying financial statements of USA Field Hockey Association (a non-profit organization), which comprise the statements of financial position as of December 31, 2015 and 2014 and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of USA Field Hockey Association, Inc. as of December 31, 2015 and 2014, and the change in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplemental Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of functional expenses for the years ended December 31, 2015 and 2014 are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Stockman Kast Ryan & Co., LLP

March 28, 2016

USA FIELD HOCKEY ASSOCIATION, INC.

STATEMENTS OF FINANCIAL POSITION DECEMBER 31, 2015 AND 2014

	2015	2014
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 3,450,499	\$ 3,050,569
Accounts receivable, net	198,692	220,506
Prepaid expenses and other assets	339,685	349,149
Investments	<u>105,537</u>	<u>329,824</u>
Total current assets	4,094,413	3,950,048
RESTRICTED INVESTMENTS		143,055
BENEFICIAL INTEREST IN NET ASSETS OF THE USA FIELD HOCKEY FOUNDATION	1,833,165	1,923,807
PROPERTY AND EQUIPMENT, NET	<u>659,061</u>	<u>473,452</u>
TOTAL ASSETS	<u>\$ 6,586,639</u>	<u>\$ 6,490,362</u>
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable	\$ 46,633	\$ 153,916
Accrued expenses	189,120	236,552
Deferred revenue	<u>3,847,714</u>	<u>3,665,424</u>
Total liabilities	<u>4,083,467</u>	<u>4,055,892</u>
NET ASSETS		
Unrestricted	2,272,644	2,401,130
Temporarily restricted	222,188	25,000
Permanently restricted	<u>8,340</u>	<u>8,340</u>
Total net assets	<u>2,503,172</u>	<u>2,434,470</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 6,586,639</u>	<u>\$ 6,490,362</u>

See notes to financial statements.

USA FIELD HOCKEY ASSOCIATION, INC.

STATEMENT OF ACTIVITIES FOR THE YEAR ENDED DECEMBER 31, 2015

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
REVENUE, GAINS AND OTHER SUPPORT				
Registration fees	\$ 4,050,928			\$ 4,050,928
Membership dues	1,297,716			1,297,716
USOC support, including in-kind support of \$342,608	968,876	\$ 216,135		1,185,011
Other fees	591,277			591,277
In-kind revenue	483,355			483,355
Umpire fees	364,094			364,094
Corporate sponsorship	315,150			315,150
Rebates	187,296			187,296
Sales revenue	177,937			177,937
Licensing revenue	103,898			103,898
Contributions	76,023			76,023
Grants	41,914	25,000		66,914
Advertising revenue	22,900			22,900
Investment return	651			651
Change in beneficial interest in net assets of USA Field Hockey Foundation	(49,974)			(49,974)
Other	36,089			36,089
Net assets released from restrictions	43,947	(43,947)		
Total revenue, gains and other support	<u>8,712,077</u>	<u>197,188</u>	<u>\$ —</u>	<u>8,909,265</u>
EXPENSES				
Program services:				
Olympic and sport development	3,843,501			3,843,501
International teams	2,948,158			2,948,158
Member services	417,785			417,785
Total program services	7,209,444	—	—	7,209,444
General and administrative	1,174,581			1,174,581
Marketing and communication	419,662			419,662
Volunteer administration	36,876			36,876
Total expenses	<u>8,840,563</u>	<u>—</u>	<u>—</u>	<u>8,840,563</u>
CHANGE IN NET ASSETS	(128,486)	197,188	—	68,702
NET ASSETS, Beginning of year	<u>2,401,130</u>	<u>25,000</u>	<u>8,340</u>	<u>2,434,470</u>
NET ASSETS, End of year	<u>\$ 2,272,644</u>	<u>\$ 222,188</u>	<u>\$ 8,340</u>	<u>\$ 2,503,172</u>

See notes to financial statements.

USA FIELD HOCKEY ASSOCIATION, INC.

STATEMENT OF ACTIVITIES FOR THE YEAR ENDED DECEMBER 31, 2014

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
REVENUE, GAINS AND OTHER SUPPORT				
Registration fees	\$ 4,040,167			\$ 4,040,167
Membership dues	1,290,070			1,290,070
Other fees	545,378			545,378
USOC support, including in-kind support of \$25,868	506,136			506,136
In-kind revenue	491,853			491,853
Umpire fees	406,220			406,220
Corporate sponsorship	301,740			301,740
Rebates	274,411			274,411
Change in beneficial interest in net assets of USA Field Hockey Foundation	137,849			137,849
Grants	101,960	\$ 30,000		131,960
Sales revenue	140,335			140,335
Licensing revenue	110,944			110,944
Contributions	75,027			75,027
Advertising revenue	31,300			31,300
Investment return	17,819			17,819
Other	(7,383)			(7,383)
Net assets released from restrictions	<u>31,593</u>	<u>(31,593)</u>	<u>—</u>	<u>—</u>
Total revenue, gains and other support	<u>8,495,419</u>	<u>(1,593)</u>	<u>\$ —</u>	<u>8,493,826</u>
EXPENSES				
Program services:				
Olympic and sport development	3,671,588			3,671,588
International teams	2,795,020			2,795,020
Member services	<u>410,470</u>			<u>410,470</u>
Total program services	6,877,078	—	—	6,877,078
General and administrative	936,350			936,350
Marketing and communication	455,148			455,148
Fundraising	73,688			73,688
Volunteer administration	<u>42,283</u>			<u>42,283</u>
Total expenses	<u>8,384,547</u>	<u>—</u>	<u>—</u>	<u>8,384,547</u>
CHANGE IN NET ASSETS	110,872	(1,593)	—	109,279
NET ASSETS, Beginning of year	<u>2,290,258</u>	<u>26,593</u>	<u>8,340</u>	<u>2,325,191</u>
NET ASSETS, End of year	<u>\$ 2,401,130</u>	<u>\$ 25,000</u>	<u>\$ 8,340</u>	<u>\$ 2,434,470</u>

See notes to financial statements.

USA FIELD HOCKEY ASSOCIATION, INC.

STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014

	2015	2014
OPERATING ACTIVITIES		
Change in net assets	\$ 68,702	\$ 109,279
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	259,125	164,470
Realized and unrealized (gains) losses on investments	1,953	(9,292)
Change in beneficial interest in net assets of USA Field Hockey Foundation	49,974	(137,849)
Loss on sale of property and equipment		7,886
Changes in operating assets and liabilities:		
Accounts receivable	21,814	35,915
Prepaid expenses and other assets	9,464	57,866
Accounts payable and accrued expenses	(154,715)	74,363
Deferred revenue	<u>182,290</u>	<u>(90,227)</u>
Net cash provided by operating activities	<u>438,607</u>	<u>212,411</u>
INVESTING ACTIVITIES		
Purchases of investments	(893)	(31,694)
Proceeds from disposition of investments	366,282	25,232
Contributions received from USA Field Hockey Foundation	40,668	93,603
Purchases of property and equipment	(444,734)	(131,866)
Proceeds from sale of property and equipment	<u> </u>	<u>130,611</u>
Net cash provided by (used in) investing activities	<u>(38,677)</u>	<u>85,886</u>
INCREASE IN CASH AND CASH EQUIVALENTS	399,930	298,297
CASH AND CASH EQUIVALENTS, Beginning of year	<u>3,050,569</u>	<u>2,752,272</u>
CASH AND CASH EQUIVALENTS, End of year	<u>\$ 3,450,499</u>	<u>\$ 3,050,569</u>

See notes to financial statements.

USA FIELD HOCKEY ASSOCIATION, INC.

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Operations — USA Field Hockey Association, Inc. (the Association) is the national governing body for field hockey in the United States. The Association's mission and principal activities are the promotion and development of the sport of field hockey in the United States. The Association's revenues and other support are derived principally from sales of memberships and event fees.

Basis of Presentation — The Association reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets; temporarily restricted net assets; and permanently restricted net assets. Temporarily restricted net assets are those whose use by the Association has been limited by donors to a specific time period or purpose. Permanently restricted net assets have been restricted by donors to be maintained by the Association in perpetuity.

Accounts Receivable — Accounts receivable is stated at the amount billed to customers for services and fees. The Association provides an allowance for doubtful accounts which is based upon a review of outstanding receivables, historical collection information and existing economic conditions. Accounts receivable are ordinarily due 30 days after the issuance of the invoice. Delinquent receivables are written off based on specific circumstances of the customer and other economic factors. As of December 31, 2015 and 2014, the allowance for doubtful accounts was \$22,050 and \$8,131, respectively

Cash and Cash Equivalents — The Association considers all liquid investments with original maturities of three months or less to be cash equivalents.

Investments and Investment Return — The Association records its investments at fair value in the statement of financial position. Fair values for money market accounts, mutual funds and equity securities are determined through quoted market prices. Investments in equity securities and mutual funds are reported at quoted market prices.

Investment return is reflected in the statement of activities as unrestricted, temporarily restricted or permanently restricted based upon the existence and nature of any donor or legally imposed restrictions. Investment return that is initially restricted by donor stipulation or for which the restriction will be satisfied in the same year is recorded as temporarily restricted and then released from restriction.

Property and Equipment — All acquisitions of property and equipment in excess of \$500 and all expenditures for repairs, maintenance, renewals and betterments that materially prolong the useful lives of assets are capitalized. Donated equipment is recorded at fair market value at the date of donation. Purchased equipment is recorded at cost. Depreciation is provided on a straight-line basis over the estimated useful lives of the assets, which are 30 years for buildings and improvements and range from 3 to 7 years for furnishings and equipment.

Deferred Revenue — Revenue from fees for memberships is deferred and recognized over the periods to which the fees relate.

Contributions — Gifts of cash and other assets received without donor stipulations are reported as unrestricted revenue and net assets. Gifts received with a donor stipulation that limits their use are reported as temporarily or permanently restricted revenue and net assets. When a donor stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. Gifts having donor stipulations which are satisfied in the period the gift is received are reported as unrestricted revenue and net assets.

In-kind Contributions — In addition to receiving cash contributions, the Association received in-kind contributions of airfare, lodging, meals, uniforms and equipment from various donors. It is the policy of the Association to record the estimated fair value of certain in-kind donations as an expense in its financial statements, and similarly increase contribution revenue by a like amount. For the years ended December 31, 2015 and 2014, \$830,963 and \$517,721, respectively, was received in in-kind contributions.

Income Taxes — The Association is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and a similar provision of state law. However, the Association is subject to federal income tax on any unrelated business taxable income. The Association qualifies for charitable contribution deductions and is not a private foundation.

The Association believes that it does not have any uncertain tax positions that are material to the financial statements. Tax years that remain subject to examination include 2012 through the current period.

Functional Allocation of Expenses — The costs of supporting the various programs and other activities have been summarized on a functional basis in the statements of activities. Certain costs have been allocated among the program, management and general and fundraising categories based on the percentages of time dedicated to that category or on the actual expenses incurred.

Use of Estimates — The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenses, gains, losses and other changes in net assets during the reporting period. Actual results could differ from those estimates.

Subsequent Events — The Association has evaluated subsequent events for recognition or disclosure through the date of the Independent Auditors' Report, which is the date the financial statements were available for issuance.

2. JOINT USE AGREEMENT AND RESTRICTED INVESTMENTS

In June 2001, the Association entered into a joint use and participation agreement with the City of Virginia Beach, Virginia, for the design and construction of a field hockey facility. Under the agreement, the Association was permitted to use the facility approximately 40% of the time and to maintain offices at the facility. In exchange, the Association became responsible for the purchase and installation of artificial turf on two playing fields, at a cost of \$376,562, and was obligated to maintain a reserve account in order to accumulate an amount equal to approximately 40% of the estimated replacement cost of the artificial turf. During 2013, the Association replaced one of the fields at a cost of \$268,859. During 2015, the Association replaced the second field at a cost of \$366,251. At December 31, 2014, the Association had accumulated restricted investments of \$143,055 relating to this obligation.

In connection with the replacement of the field, the Association has the right to continue to use the facility on a limited basis for a period of four years ending December 31, 2017. Therefore, the cost of the replacement artificial turf incurred during 2013 was capitalized and is being amortized over the four-year period. The cost of the replacement artificial turf incurred during 2015 was capitalized and is being amortized over the remaining two-year period.

3. INTEREST IN NET ASSETS OF USA FIELD HOCKEY FOUNDATION

The Association and the USA Field Hockey Foundation (the Foundation) are financially interrelated organizations. The Foundation seeks private support for, and holds net assets on behalf of, the Association. The Foundation is obligated to transfer assets to the Association in the amount of the lesser of 50% of its investment income or 5% of the Foundation's investment principal on an annual basis.

The Association records its interest in the net assets of the Foundation at the fair value of the net assets held by the Foundation. Changes in the interest are included in change in net assets. The Foundation's net assets consist primarily of investments held in an investment pool owned and maintained by the United States Olympic Endowment (USOE). The Foundation's investment in the USOE investment pool is stated at fair value as provided by the USOE. Transfers of assets between the Foundation and the Association are recognized as increases or decreases in the interest in the net assets of the Foundation with corresponding decreases or increases in the assets transferred and have no effect on change in net assets.

The Association's interest in the net assets of the Foundation was 1,833,165 and \$1,923,807 at December 31, 2015 and 2014, respectively.

The changes in the Association's interest in the net assets of the Foundation consist of the following for the years ended December 31:

	2015	2014
Contributions received from the Foundation	\$ (40,668)	\$ (93,603)
Other changes in net assets	<u>(49,974)</u>	<u>137,849</u>
Total	<u>\$ (90,642)</u>	<u>\$ 44,246</u>

4. INVESTMENTS AND FAIR VALUE MEASUREMENTS

The Association is required to use a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1: Unadjusted quoted prices in active markets for identical assets or liabilities that the Association has the ability to access.

Level 2: Prices determined using significant other observable inputs. Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Prices determined using significant unobservable inputs.

The investment's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following table sets forth by level, within the fair value hierarchy, the Association's assets reported fair value as of December 31:

	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
2015:				
INVESTMENTS				
Money market	\$ 4,838	\$ 4,838		
Mutual funds:				
Fixed income	61,110	61,110		
Domestic equity	22,233	22,233		
International equity	883	883		
Real estate	2,711	2,711		
Domestic equity securities	<u>13,762</u>	<u>13,762</u>		
Total investments	105,537	105,537	\$ —	\$ —
Beneficial interest in Foundation	<u>1,833,165</u>		<u>1,833,165</u>	
Total investments	<u>\$ 1,938,702</u>	<u>\$ 105,537</u>	<u>\$ 1,833,165</u>	<u>\$ —</u>

	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
2014:				
INVESTMENTS				
Money market	\$ 17,041	\$ 17,041		
Mutual funds:				
Fixed income	325,761	325,761		
Domestic equity	83,202	83,202		
International equity	21,597	21,597		
Real estate	9,234	9,234		
Domestic equity securities	<u>16,044</u>	<u>16,044</u>		
Total investments	472,879	472,879	\$ —	\$ —
Beneficial interest in Foundation	<u>1,923,807</u>		<u>1,923,807</u>	
Total investments	<u>\$ 2,396,686</u>	<u>\$ 472,879</u>	<u>\$ 1,923,807</u>	<u>\$ —</u>

Total investment return is comprised of the following:

	2015	2014
Interest and dividend income	\$ 6,893	\$ 14,317
Net realized and unrealized gains (losses) on on investments	(1,953)	9,292
Investment management fees	<u>(4,289)</u>	<u>(5,790)</u>
Total	<u>\$ 651</u>	<u>\$ 17,819</u>

5. PROPERTY AND EQUIPMENT

Property and equipment consists of the following at December 31:

	2015	2014
Machinery and equipment	\$ 1,237,369	\$ 1,035,487
Less accumulated depreciation and amortization	<u>578,308</u>	<u>562,035</u>
Total	<u>\$ 659,061</u>	<u>\$ 473,452</u>

6. DEFERRED REVENUE

Deferred revenue consists of the following at December 31:

	2015	2014
Futures program	\$ 2,263,917	\$ 2,353,615
Membership revenue	790,017	790,884
Other program revenue	<u>793,780</u>	<u>520,925</u>
Total	<u>\$ 3,847,714</u>	<u>\$ 3,665,424</u>

7. OPERATING LEASE

The Association has an operating lease agreement for office space which expires in 2020. The Association also leases equipment under non-cancellable operating lease agreements which expire through 2020. Rent expense under the operating leases was \$53,939 and \$4,319 for the years ended December 31, 2015 and 2014, respectively. The future minimum annual lease payments are as follows:

2016	\$	62,186
2017		63,334
2018		64,505
2019		65,003
2020		<u>10,644</u>
Total	\$	<u>265,672</u>

8. RESTRICTED NET ASSETS

Temporarily restricted net assets of \$222,188 and \$25,000 at December 31, 2015 and 2014, respectively, were available for Futures programs, board training, Women’s National Team High Performance, 2016 salaries, and Olympic expenses.

Permanently restricted net assets of \$8,340 at December 31, 2015 and 2014 are held in perpetuity, the income of which is expendable to support any activity of the Association.

9. TRANSACTIONS WITH THE USOC

The USOC provides support to the Association for international competition, team preparation and marketing rights. Support provided during the years ended December 31 consisted of the following:

	2015	2014
High performance	\$ 762,403	\$ 405,268
Value in-kind	342,608	25,868
Media content license	75,000	75,000
Board member training	<u>5,000</u>	<u> </u>
Total	<u>\$ 1,185,011</u>	<u>\$ 506,136</u>

In 2015, the Association recorded value in-kind for facility use meal cards, and housing for the use of USOC’s training center in Chula Vista, California. The value was recorded in the amount of \$307,740. In 2014, the value in-kind for use of the facility was not available and therefore was not recorded.

The Association is economically dependant on support from the USOC in order to sustain its operations at current levels.

10. PENSION AND OTHER POSTRETIREMENT BENEFIT PLANS

The Association has a defined contribution pension plan pursuant to Section 403(b) of the Internal Revenue Code covering substantially all employees. The Association matches employees' voluntary contributions up to 4% of the employee's compensation. Pension expense was \$31,341 and \$22,183 for the years ended December 31, 2015 and 2014, respectively.

11. CONCENTRATIONS OF CREDIT RISK

Certain financial instruments potentially subject the Association to concentration of credit risk. These financial instruments consist primarily of cash and investments. At times, cash deposits may exceed amounts insured by the Federal Deposit Insurance Corporation.

**USA FIELD HOCKEY
ASSOCIATION, INC.**

SUPPLEMENTAL SCHEDULES

USA FIELD HOCKEY ASSOCIATION, INC.

SUPPLEMENTAL SCHEDULE OF FUNCTIONAL EXPENSES FOR THE YEAR ENDED DECEMBER 31, 2015

	Program Services				Supporting Services			Total
	Olympic and Sport Development	International Teams	Member Services	Total	General and Administrative	Marketing and Communication	Volunteer Administration	
Salaries, taxes and benefits	\$ 525,563	\$ 1,036,477	\$ 92,704	\$ 1,654,744	\$ 419,777	\$ 225,842		\$ 2,300,363
Facility rental	837,325	387,031		1,224,356	1,637	1,750	\$ 513	1,228,256
Contract services	899,424	158,786		1,058,210	32,963	19,228		1,110,401
Rooms and lodging	305,582	146,164		451,746	4,276	3,174	13,354	472,550
Air travel	180,932	239,685	342	420,959	16,823	11,174	12,485	461,441
Stipends	250	394,600		394,850				394,850
Uniforms	111,763	168,707		280,470	15,375	5,642		301,487
Meals and per diem	147,270	133,674	225	281,169	3,906	3,948	4,141	293,164
Fees/Visas/Registration	284,110	1,956		286,066	4,006			290,072
Depreciation and amortization					259,125			259,125
Insurance	2,112	11,574	176,589	190,275	42,388			232,663
Ground travel	112,517	86,844	94	199,455	3,170	4,948	2,528	210,101
Bank and credit card fees	153	276		429	164,822			165,251
Equipment	127,268	11,232		138,500	1,190	209		139,899
Equipment rental	104,211	9,428		113,639	3,713	15,546	385	133,283
Photocopying and printing	8,727	20,207	15,979	44,913	1,900	53,403	127	100,343
Web fee	204	553	88,244	89,001	419	211		89,631
Postage and freight	27,887	5,513	8,158	41,558	5,559	28,974	121	76,212
Professional services	750	175	115	1,040	62,974	6,865		70,879
Hospitality	60,340	1,633		61,973	1,255	3,411		66,639
Grant expense	28,947	20,000		48,947	5,000	158		54,105
Office expense					47,750			47,750
Supplies	14,094	25,363	119	39,576	5,620	1,142	406	46,744
Telephone and fax	4,200	20,397	649	25,246	16,464	3,091	1,282	46,083
Promotion		43,425		43,425				43,425
Gifts and awards	15,187	5,932		21,119	3,793	1,868	634	27,414
Bad debt expense					27,219			27,219
Scholarships	26,931			26,931				26,931
Software	3,641	2,694	50	6,385	13,942	884		21,211
Parking fees	5,349	2,318	18	7,685	668	868	488	9,709
Relocation expense	1,000			1,000				1,000
Repairs and maintenance	165	412		577				577
Other	7,599	13,102	34,499	55,200	8,847	27,326	412	91,785
TOTAL	\$ 3,843,501	\$ 2,948,158	\$ 417,785	\$ 7,209,444	\$ 1,174,581	\$ 419,662	\$ 36,876	\$ 8,840,563

USA FIELD HOCKEY ASSOCIATION, INC.

SUPPLEMENTAL SCHEDULE OF FUNCTIONAL EXPENSES FOR THE YEAR ENDED DECEMBER 31, 2014

	Program Services				Supporting Services				Total
	Olympic and Sport Development	International Teams	Member Services	Total	General and Administrative	Marketing and Communication	Fund-raising	Volunteer Administration	
Salaries, taxes and benefits	\$ 491,135	\$ 911,359	\$ 83,401	\$ 1,485,895	\$ 335,703	\$ 247,017	\$ 39,689		\$ 2,108,304
Contract services	983,396	200,705		1,184,101	12,256	15,479	3,850	1,000	1,216,686
Facility rental	794,153	134,585		928,738		8,615		593	937,946
Rooms and lodging	283,886	331,706	742	616,334	3,847	3,376	1,494	7,792	632,843
Air travel	118,999	273,325	850	393,174	14,038	12,776	1,646	17,535	439,169
Stipends	250	396,224		396,474					396,474
Uniforms	106,116	175,493	84	281,693	7,945	7,612	1,352		298,602
Meals and per diem	116,937	144,191	392	261,520	5,209	7,002	9,458	7,165	290,354
Fees/Visas/Registration	223,705	21,449		245,154		10			248,040
Insurance	3,763	4,749	154,121	162,633	38,465				201,098
Equipment	150,258	39,713		189,971	1,530	648			192,149
Ground travel	116,979	56,709	334	174,022	2,950	5,494	324	828	183,618
Depreciation and amortization					164,470				164,470
Bank and credit card fees	175	246		421	150,703		44		151,168
Professional services	475	158	160	793	117,881	4,775	6,578		130,027
Photocopying and printing	11,945	4,335	41,951	58,231	1,963	53,542	2,616		116,352
Equipment rental	91,895	654		92,549	4,735	2,102		1,220	100,606
Postage and freight	45,379	5,323	6,807	57,509	7,238	30,629	1,968	67	97,411
Web fee	493	1,807	89,935	92,235	240				92,475
Grant expense	31,221	20,000		51,221	9,247				60,468
Telephone and fax	6,404	14,831	393	21,628	23,948	4,486	1,151	1,786	52,999
Supplies	12,993	22,129	100	35,222	6,399	5,313	1,429	1,334	49,697
Scholarships	28,826			28,826					28,826
Hospitality	23,333			23,333		3,780	591		27,704
Software	9,319	5,051	50	14,420	10,610	304		2,251	27,585
Gifts and awards	12,431	2,788	37	15,256	2,575	46	1,417	676	19,970
Office expense					19,679				19,679
Repairs and maintenance	565	3,935		4,500	6,373				10,873
Relocation expense		10,000		10,000					10,000
Parking fees	4,670	782	80	5,532	478	1,446	81	36	7,573
Bad debt expense					(24,565)				(24,565)
Other	1,887	12,773	31,033	45,693	9,557	40,696			95,946
TOTAL	\$ 3,671,588	\$ 2,795,020	\$ 410,470	\$ 6,877,078	\$ 936,350	\$ 455,148	\$ 73,688	\$ 42,283	\$ 8,384,547