

USA Boxing, Inc. is committed to sustaining an ethical work place free of conflicts of interest and perceived conflicts of interest.

USA Boxing (USAB) requires that its Board members, employees and volunteers recognize and avoid activities or investments which involve, might appear to involve, or could result in a potential conflict of interest. In order to ensure that all conflicts of interest, potential conflicts of interest and perceived conflicts of interests are properly addressed, all Board members and employees are required annually to complete a Disclosure Certification. New employees are also required to complete a Disclosure Certification when they join USAB.

The purpose of the Disclosure Certification and annual disclosure process is to enable the self-identification of conflicts and potential conflicts. A conflict of interest exists when an individual's activities or interests interfere with, influence, or have the potential to interfere with or influence his or her responsibilities on behalf of USAB or undermine the interests of USAB.

Examples of potential conflicts of interest are listed below. If you are unsure whether a specific activity creates a conflict of interest or perceived conflict of interest, it is better to disclose it. For purposes of USAB's disclosure process, "family member" includes spouse, child, stepchild, parent, sibling, domestic partner, parent of spouse/domestic partner and sibling and child of domestic partner. Potential conflicts of interest that should be disclosed, include, but are not limited to:

- You own a business, maintain a second job or provide goods or services under a provider, contractor or consulting agreement and the business outside USAB that you are involved with provides goods or services to USAB.
- You or a family member acts as an agent, representative, or consultant to a business whose interests may conflict with the interests of USAB.
- You participate in activities, or maintain interests that interfere with the satisfactory performance of USAB work assignments on behalf of USAB (this could include outside employment, membership on Boards or any other non-work activity that interferes with your ability to devote your full time to your USAB responsibilities).
- You or your family members are involved in outside Olympic related organizations or committees (whether as an employee, Board member or volunteer) such as Bid Committees, other NGBs, the IOC, NOCs, and PASO.
- You or your family member holds a position of executive, officer or director of an NGB or other sport organization that interacts with the USAB.
- You or your family members have a business relationship with a sponsor, supplier, licensee or vendor of USAB.
- You or your family members have substantial personal or family financial interests in a potential or actual supplier or sponsor. (1% of issued and outstanding securities of corporations whose securities are traded publicly.) Ownership of mutual funds is excluded from disclosure.
- You solicit gifts or gratuities using your USAB role.
- You accept discounts, gifts or gratuities valued at more than \$100.00 from an entity doing business with USAB or an entity seeking business with USAB.

- You award USAB business to, or provide favorable treatment to, a business owned or controlled by a volunteer, family member or personal friend.

The disclosure of a conflict or potential conflict will not necessarily prohibit involvement in the disclosed activity or with USAB. Rather, each disclosure will be reviewed individually by the Ethics Committee. Actions may be recommended to protect the individual and USAB from conflicts. These actions may include limitation of involvement, separation from certain USAB activities or requests to cease the activity in question. All follow-up will be discussed with the individual Board member or employee directly. If necessary, managers will also be included in the discussion.