



USA BOXING MEETING MINUTES

BOARD OF DIRECTORS CONFERENCE CALL

December 18, 2014 * 3:00 pm MST

I. Roll Call/Call to Order (3:05 pm)

Board Members Present: John Brown, acting president; Cam F. Awesome, athlete director; Jim Beasley, affiliated organization; Brian May, treasurer; Mikaela Mayer, athlete director; Angel Villarreal, LBC director.

Board Members Absent: Dick Hoffmann, independent director; DJ Walton, independent director

Staff Present: Mike Martino, Lynette Smith, Brian Lawrence, Betsy McCallister

II. QUORUM ESTABLISHED. 5 members present at the time roll call was taken. 4 members make a quorum. 3 votes constitute a majority.

III. AGENDA ITEMS

1. APPROVAL OF MINUTES

A MOTION was made (Beasley) and seconded to approve the minutes, with changes, from the August 3, 2014 Board of Director's meeting.

All in favor. MOTION CARRIES. Minutes were approved as corrected.

2. SPECIAL GUEST

Mr. Chuck Delich, our insurance representative from Wells Fargo, spoke to the board about recent class-action law suits that may affect the cost of insuring many sports, including boxing. Mr. Martino told the Board they would each get a copy of these lawsuits.

3. PRESIDENT'S REPORT

President Brown did not give a report.

4. TREASURER AND FINANCE DIRECTOR REPORT

Brian May and Brian Lawrence gave a financial report and provided the Board with several handouts: (a) Financial Update, (b) 2015 Proposed Budget, (c) Trust Funds.

1. Surplus of about \$90,000 for 2014. Revenue: approx. 3.7M. Expenses: approx. 3.6M
We had a decrease in revenue, however we made up for it by decreasing expenses.

2. Investment policy – Merrill Lynch. Was created in 2013 and any gains made with this investment were to go towards helping our athletes. We have around \$50,000 that can go into athlete benefit programs for 2015. This program has yet to be determined.

3. There is a substantial deficit (approx. \$340,000) in the 2015 budget due to WSB expenses, without current revenue to offset it. USAB will need to find ways to improve revenue associated with events, to increase membership, and to keep investing.

A MOTION was made (Villarreal) and seconded to approve the treasurer's report. All in favor. MOTION CARRIES.

4. EXECUTIVE DIRECTOR'S REPORT

Mike Martino gave his report.

- a. Continuing to work on our relationship with AIBA and how rules affect some of our member organizations.
- b. We are currently in good standing with the USOC, but they feel strongly that we must rebuild our Board. We are in the process of submitting names to the Nominating and Governance Committee to fill the 2 empty independent director seats on the Board. We want our independent directors to be able to go out there and raise money. The USOC also stresses diversity. Those individuals are difficult to find.

5. OLD BUSINESS

- a. A MOTION was made (Brown) and seconded to send a letter to Dr. Charles Butler, USA Boxing past president, expressing USA Boxing's intent to not hold him responsible for any financial losses suffered under his presidency and to agree to not pursue any damages in a civil suit. All in favor. MOTION CARRIES.
- b. LBC Grassroots task force – Lynette Smith told the group that the task force is moving forward with the training manual and it has been reviewed by USAB's attorney. It's now back in the hands of the task force and quite possibly that piece of the manual will be out before the end of the year. The next piece, which includes best practices, will come out in early 2015.
- c. AIBA Pro-Boxing (APB). Can AIBA pro boxing even exist in the United States because of the Ted Stevens Olympic and Amateur Sports Act and the Muhammad Ali Boxing Reform Act? AIBA attorneys will meet with our attorneys and the USOC. APB is currently a feeder into the Olympic Games.
- d. World Series of Boxing (WSB) – we had our team trials. It's a good opportunity for our athletes to get international competitions. We believe it's an investment we should be involved in. Mr. Awesome expressed his concerns with this program.
- e. Meredith Miller, our high performance director, has left us to work for the USOC. With the USOC's blessing, we have named Matt Johnson as the interim high performance director.
- f. Athletic trainer. \$50,000 salary for athletic trainer funded by the USOC. Most National Governing Bodies have an athletic trainer on staff who travels with their national team and does training at the grass roots level. We hope to have someone selected within the next 45 days.
- g. Apparel provider. We are still in discussion with Nike Brand Jordan. Have also had some talks with Under Armour and Adidas. Board will approve the contract.
- h. Equipment provider. We are restricted on who we can use as an equipment provider on the international level because fees have to be paid to AIBA. In active negotiations with Sting.
- i. A MOTION was made (Brown) and seconded to appoint Rodney Muhammad as the chair of the Medical Commission and Armando Sanchez (AIBA Commission member) as the vice chair. All in favor. MOTION CARRIES.

6. NEW BUSINESS

- a. Coaching certification is being revamped. Had a successful clinic in Chattanooga. Ed Weichers is serving as our coaching education coordinator and will outline the new procedures and will post it on line in early January.
- b. USAB Foundation. A MOTION was made (May) and seconded to approve the Foundation's bylaws. All in favor. MOTION CARRIES.
- c. USAB staff Christmas present. A MOTION was made (Brown) and seconded to give \$250 to each USA staff member. All in favor. MOTION CARRIES.
- d. 2015 Budget. A MOTION was made (Brown) and seconded to approve the budget. Awesome, Brown, Mayer and Villarreal in favor. Beasley abstained. MOTION CARRIES.
- e. AI Group Contract. A MOTION was made (Brown) and seconded to approve the contract with AI Group. All in favor. MOTION CARRIES.

The Board went into EXECUTIVE SESSION at 4:55pm and came out at 5:00pm

Meeting was adjourned at 5:01pm

Submitted by Betsy McCallister on behalf of Mike Martino