



On May 12, 2018 a MOTION was made (Hoffman) and seconded (Awesome) to approve the below the below April 10, 2018 phone conference meeting. MOTION passed and the minutes were approved as written by a majority email vote.

**USA BOXING BOARD OF DIRECTORS PHONE CONFERENCE MEETING
April 10, 2018**

The purpose of the April 10, 2018 phone conference meeting between the Executive Director and Board of Directors was to move forward to place a second boxing equipment order and establish a separate LLC for the USA Boxing Equipment Company.

Board President, John Brown called the meeting to order at 1:00 pm Mountain Time on April 10, 2018.

Board members on the call: John Brown, Dick Hoffman, Lew Perkins, Jim Beasley, Cam Awesome, Ebony Haliburton, and Angel Villarreal. A quorum was established.

Staff members present: Mike McAtee, Brian Lawrence and Stacy Arredondo.

Others present: Al Thompson, Treasurer and Durward Ferland.

Discussion included: the previous motion at December's meeting to start selling equipment; involving attorneys (Mark Brown for the equipment company and Stephen Hess for USA Boxing) to set up a LLC for the equipment company; concerns of piercing the corporate veil; audits of the fulfillment company; setting up a separate bank account; staffing including John Brown as volunteer manager (after consulting if it conflicts the USA Boxing bylaws); the current sales order which should arrive in early June; and placing a second order to be ready in September.

A MOTION was made (Hoffman) to proceed with a second equipment order and to start the process to form an equipment company LLC and then reconvene after lawyers draw up the LLC paperwork. Motion seconded (Awesome). MOTION PASSED with 5 YES votes and 2 ABSTAINS.

A MOTION was made (Brown) to adjourn the meeting and seconded (Beasley). MOTION PASSED without opposition.

USA Boxing, Inc.

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