



**USA Boxing Board of Directors  
Meeting Minutes – May 22, 2019  
Telephone Conference**

I. **Meeting Called to Order** – Tyson Lee, President of the Board called the meeting to order at 6:04 pm MST.

II. **Roll Call** – Stacy Arredondo, Executive Assistant, conducted roll call.

Board Members Present: Cam Awesome, John Brown, Eric Buller, Pat Butler, Brian Ceballo, Hector Colon, Franchon Crews, Ebony Haliburton, Dick Hoffmann, Tyson Lee, Ray Silvas, and Sherry Wulkan. Chris Trombetta joined at 6:56 pm.

Staff present: Mike McAtee, Stacy Arredondo, Lynette Smith, Brian Taylor, Matt Johnson, Mike Campbell and Lisa Peterson.

III. **President of the Board Report** - Tyson Lee

Tyson Lee thanked the board for their efforts and reported on the Golden Gloves meeting and tournament and the NGB conference that he attended. He met with some of the “grassroots” members at the tournament and will pass on suggestions to staff. He learned that many of the NGBs have big donors in addition to sponsorships to add to their budgets, and that board members assist with getting donors. He suggested a possible partnership with Teen Focus.

IV. **Executive Director Report** - Mike McAtee

Mike McAtee gave an update on some of the things the office has been working on:

- LBCs financial compliance - All but 15 LBCs are now in compliance. He thanked John Brown and Pat Butler for reaching out to the LBCs and noted that we will be working to get the remaining LBCs into compliance.
- Mike attended the Golden Gloves tournament and meeting and it went well. The Golden Gloves has a new president, Bob Russo, and a better understanding of the importance that all group members must submit compliance paperwork. He informed them that Eric Buller, Affiliated Organization Director, will be the Golden Gloves contact as well as other group members contact to the board.
- Starting discussions with “She is Sport” and working with the Women’s Commission.
- Fitness boxing is off and running including a pilot program with a charter high school in Colorado Springs.
- Applied for \$270,000 Veterans Assistance grant for adaptive boxing and those suffering with Parkinson Disease. It was suggested that there are other veteran’s opportunities and a board committee should be formed to assist.

V. **Establish Board of Directors Working Groups**

Since there have been concerns for certain areas of operations, it was suggested that

the board of directors establish working groups in addition to the standing committees and commissions. These groups will meet, work with staff and report ideas at the July meeting. It was discussed that the Board of Directors do not handle the day to day operations but provide direction. The committees are as follows:

- Veteran's Outreach – Eric Buller, Dick Hoffmann, Sherry Wulkan and Mike McAtee
- Social Media – Cam Awesome, Eric Buller, Franchon Crews and Brian Taylor
- Boxing Equipment Marketing – John Brown, Tyson Lee, Chris Trombetta, Sherry Wulkan and Brian Lawrence and/or Chad Wigle
- 2020 Budget and Financial Sustainability – Pat Butler, Chris Trombetta, Lisa Peterson, and Mike McAtee

**VI. 2019 Budget**

- Stacy Arredondo conducted another roll call and all board members were present on the call.
- Mike McAtee reported that after the board's direction from the March board meeting, staff determined four 2019 budget options and 2020 and 2021 cash flow projections, which were sent to the board prior to the meeting. A list of what would and would not be included for each of the 2019 budget options was also sent. Option 1: zero based; Option 2: \$107,038 deficit; Option 3: \$258,965 deficit; and Option 4: \$369,009 deficit.
- There was discussion on cash reserves and future revenue sources regarding sustainability of current programming.
- Chris Trombetta, audit committee board member, explained that deficit spending can be done for a period of time but not forever and plans for the future need to be implemented. He recommended 2019 budget option 3 with the \$258.965 deficit spending. Treasurer Pat Butler agreed.
- After further discussion, a MOTION was made (Wulkan) and seconded to pass Option 3 but add board meeting expenses including the Executive Director's board meeting expenses back in, making the total deficit \$267,000. Vote was unanimous. MOTION PASSED. See attached 2019 budget.

VII. A MOTION was made (Butler) and seconded to adjourn the meeting. MOTION PASSED. The meeting ended at 8:16 pm MST.



**Budget**  
**January through December 2019**

		Revenue	Expense	Net
1	<b>Membership</b>			
9	<b>Total membership</b>	3,441,987	1,591,542	1,850,445
10				
11	<b>Marketing</b>			
18	<b>Total marketing</b>	345,300	138,399	206,901
19				
20	<b>Legal</b>			
23	<b>Total legal</b>	-	32,499	(32,499)
24				
25	<b>Retail</b>			
30	<b>Total retail</b>	279,182	238,831	40,351
31				
32	<b>Alumni Association</b>			
37	<b>Total Alumni Association</b>	42,500	49,054	(6,554)
38				
39	<b>Corporate Administration</b>			
48	<b>Total Corporate Administration</b>	50,000	487,240	(437,240)
49				
50	<b>Boxing Operations</b>			
54	<b>Total Boxing Operations Admin</b>	-	167,335	(167,335)
69	<b>Total Events</b>	569,435	1,174,620	(605,185)
70	<b>Total Boxing Operations</b>	569,435	1,341,955	(772,520)
71	<b>High Performance</b>			
72	<b>USOC Funded Programs</b>	661,640		661,640
73	<b>High Performance</b>			
74				-
75	High Performance staff		600,662	(600,662)
76				-
77				-
78	<b>Total Funded High Performance Staff</b>	-	600,662	(600,662)
79	Elite Men			-
106	<b>Elite Men Total</b>	50,000	313,418	(263,418)
107	Youth Male			
120				-
121	<b>Youth Male Total</b>	-	73,077	(73,077)
122	Junior Male			
132			-	-
133	<b>Junior Male Total</b>	-	93,613	(93,613)
135	<b>Men's Total</b>	50,000	480,108	(430,108)

136	Elite Women			
156				-
157	<b>Elite Women Total</b>	-	233,498	(233,498)
158	Youth Female			
169				
170	<b>Youth Female Total</b>	-	56,523	(56,523)
171	Junior Female			
180				
181	Junior Female	-	69,905	(69,905)
182				
183	<b>Women's Total</b>	-	359,926	(359,926)
184	<b>Total USOC Funded Programs</b>	711,640	1,440,696	(729,056)
185	<b>Non USOC Funded Programs</b>			
199	<b>Total Non USOC Funded Programs</b>	225,000	587,660	(362,660)
200	<b>Total High Performance</b>	936,640	2,028,356	(1,091,716)
201				
202	<b>Governance</b>			
203	Annual meeting		10,000	(10,000)
204	<b>Committees</b>			
205	AAC		-	-
206	Audit		-	-
207	Coach		-	-
208	Grassroots		-	-
209	Judicial		-	-
210	LBC		-	-
211	Personnel		-	-
212	Rules & Regulations		-	-
213	<b>Total Committees</b>	-	-	-
214	<b>Board of Directors</b>			
218	<b>Total Board of Directors</b>	-	89,569	(89,569)
219	<b>AIBA International Relations</b>			
227	<b>Total AIBA International Relations</b>	-	24,600	(24,600)
228	<b>Total Governance</b>	-	124,169	(124,169)
229				
230	<b>Development and Education</b>			
236	<b>Total Development and Education</b>	14,000	14,000	-
237				
238	<b>Foundation Programs</b>			
248	<b>Total Foundation Programs</b>	130,000	30,000	100,000
249	<b>Total</b>	5,809,044	6,076,044	(267,000)