



**U.S. Biathlon Association, Board of Directors Teleconference Meeting
5:00 P.M. August 8th, 2012
Meeting Minutes, Submitted by Art Stegen, Secretary**

I. Call to Order

Chairman, Larry Pugh called to order the Board of Directors meeting of the U.S. Biathlon Association via teleconference on August 8th, 2012 at 5:00 P.M.

II. Roll Call

Members of the Board of Directors present for the teleconference were: Larry Pugh, Charles Kellogg, Bill Alford, Art Stegen, Jerry Baltzell, Bitsy Kelley, Sarah Konrad, and Walter Shepard. Brian Olsen, Phyllis Jalbert and Roger Hartley were unavailable for the call. CEO/President Max Cobb was also present for the conference. The members present represented a quorum.

III. Agenda

The agenda for the teleconference was to approve the annual budget which had been delayed from the June 23rd meeting.

IV. CEO/President's Report

Max Cobb informed the members that more funding from the USOC was received than anticipated, but less than requested. This would not allow the USBA to hire a Development Coordinator or Sport Director that had been discussed in Committee and at the previous meeting. The proposed budget was reviewed by the Budget Committee with most revenue figures now known, with some figures such as the target for the Foundation still being speculative. The Directors will review these figures at the meeting in September. The proposed budget includes \$100,000 towards the USOC loan. There were some questions about the technique used to express this in the budget which Max further explained. He went on to explain that there are currently favorable Euro exchange rates that provide some "hedge" in the budget.

Max Cobb told the members that the budget would allow all projects with the National Team to continue, but recognized that there will be increased costs for 2013 in preparation for Sochi. A program similar to 2012 will be made available to the athletes. He mentioned that the USOC treats the USBA equally with other winter sports, recognizes the consistent progress and "Best Ever Year" of the team and understands that increased costs will be associated with Sochi. He asked the members to approve the proposed budget now and to revisit it again in the next meeting in September. He told the members that it was not part of the budget when asked if the USOC \$200,000 grant for the Lake Placid roller ski project was included in the budget.

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A motion to accept the budget was made, seconded and approved by the members.

Before the conference ended, Max told the members about his visit to the Summer Games in London where he had a number of meetings with USOC and others, including some potential sponsors and had scheduled some follow-up meetings.

V. New Business

The tentative date for the next Regular and Annual Meeting was set for September 28th, 2012 at Lake Placid, NY in the morning. The meeting is planned around a celebration that will open the new roller ski loop.

VIII. Adjournment

The teleconference was ended at 5:20 P.M.