

UNITED STATES BIATHLON ASSOCIATION, INC.

ANNUAL REPORT OF DIRECTORS TO MEMBERSHIP

Pursuant to Section 519 of the New York Not-for-Profit Corporation Law

Presented at the Annual Meeting of Members

**Offices of the USBA
49 Pineland Drive
New Gloucester Hall, Suite 301-A
New Gloucester, ME 04260**

**November 12, 2008
5 PM EST**

To: All Members of the USBA:

The Directors are pleased to present this Report to the Members of the Association as required by Section 519 of the New York Not for Profit Corporation Law. Please refer to the Annual Financial Report of the Association's Independent Auditors for more information.

- 1. The assets and liabilities of the USBA (including trust funds, if any) as of June 30, 2008, the end of the Association's 2007-2008 Fiscal Year:**
 - a. Assets: \$ 223,084**
 - b. Liabilities: \$ 399,464**
- 2. The revenue (or receipts) of the Association (both unrestricted and restricted to particular purposes during the 2007-2008 Fiscal year: \$ 1,846,319**
- 3. The expenses (or disbursements) of the Association, for both general and restricted purposes, during the 2007-2008 Fiscal year: \$ 2,174,893**
- 4. The number of members of the Association as of the date of record for the October 31, 2008 Annual Meeting:**
 - a. Statement of increase (or decrease) in such number during the 2007-2008 Fiscal Year, as compared to the number of members as of the end of the prior membership year: the membership decreased by 55 members from 2006-2007 (672 members) to 2007-2008 (617 members).**
 - b. Statement of the place where the names and places of residence of the current members may be found: Offices of the USBA, 49 Pineland Drive, New Gloucester Hall, Suite 301-A, New Gloucester, ME 04260**