



**Annual Meeting of the United States Biathlon Association, Inc
Snake River Lodge, Teton Village, Jackson, WY
3:30 P.M. October 15, 2010
Meeting Minutes, Submitted by Art Stegen, Secretary**

I. Call to Order

Chairman Larry Pugh called the 2010 annual meeting of the U.S. Biathlon Association to order at 3:30 P.M. and welcomed all those participating in the meeting on October 15th, 2010 at the Snake River Lodge at the Teton Village in Jackson, WY. He introduced CEO/President Max Cobb who also welcomed the attendees and reviewed the meeting agenda.

II. Approval of Previous Meeting Minutes

The Minutes of the 2009 Annual Meeting were approved.

III. Report of the Directors

Pursuant to Section 519 of the New York Not-for-Profit Corporation Law, the Directors are pleased to report to the Members of the Association the following:

1. The Auditor's Financial Report for the Fiscal Year 2010 shows the assets and liabilities of the USBA (including trust funds, if any) as of June 30, 2010; the end of the Association's 2009-2010 Fiscal Year:

- a. Assets: \$215,488
- b. Liabilities: \$575,491

2. The revenue (or receipts) of the Association (both unrestricted and restricted to particular purposes) during the 2009-2010 Fiscal year: \$2,398,772.

3. The expenses (or disbursements) of the Association, for both general and restricted purposes, during the 2009-2010 Fiscal year: \$2,612,938. It was the opinion of the auditors that the Association's current deficit and deficiency in working capital would be addressed by a grant through the USOC Paralympic Veterans Program and the establishment of the U.S. Biathlon Foundation.

4. The number of members of the Association as of the date of record for the September 15, 2010 Annual Meeting:

- a. Statement of increase (or decrease) in such number during the 2009-2010 Fiscal Year, as compared to the number of members as of the end of the prior membership year: the membership increased by 36 members from 2008-2009 (585 members) to 2009-2010 (621 members).

b. Statement of the place where the names and places of residence of the current members may be found: Offices of the USBA, 49 Pineland Drive, New Gloucester Hall, Suite 301-A, New Gloucester, ME 04260

IV. Election of Officers and Directors and Ratification of By-Laws Amendments

Members of the U.S. Biathlon Association casting votes for the election of officers totaled 125, of which 25 members represented athletes who were listed on the 2010 U.S.B.A. Points list. These numbers satisfied the requirements for a quorum. The present members of the Board of Directors ran unopposed and were re-elected for the next quadrennial. Walter Shepard was elected as an Athlete Representative member of the Board of Directors.

Ratification of the By-Laws amendments was approved by a vote of 100 in favor with 5 opposed.

The election of Independent Auditors; Dawson, Smith & Bassett, was approved by a vote of 102 in favor with 1 opposed.

V. Open Forum for members

There were no questions for the Board of Directors or CEO/President.

VI. Adjournment

The meeting was adjourned at 3:50 P.M.