

## **Minutes**

### **Telephonic Meeting of the Board of Directors July 3, 2012 9:00 a.m. Mountain Daylight Standard Time**

A telephonic meeting of the Board of Directors (the “Board”) of the United States Olympic Committee (“USOC”) occurred on July 3, 2012 at 12:00 p.m. MDST. The Chair called the meeting to order at approximately 12:00 p.m. The following members of the Board were present telephonically: Larry Probst (Chair), Robbie Bach, Jim Benson, Scott Blackmun (CEO), Bob Bowlsby, Ursula Burns, Anita DeFrantz, John Hendricks, Nina Kemppel, Jair Lynch, Susanne Lyons, Mary McCagg, Dave Ogrean, Mike Plant and Angela Ruggiero. Jim Easton was unable to participate. The above present members constitute a quorum of the Board under the USOC Bylaws Sections 3.15.

Participating in the call from USOC management were: Alan Ashley, Lisa Baird, Rana Dershowitz, Janine Musholt, Patrick Sandusky, Michelle Stuart, Chris Sullivan and Kirsten Volpi. The minutes were recorded by Rana Dershowitz, Secretary.

#### **1. Call to Order and Welcome**

The Chair called the meeting to order and requested that Mr. Blackmun update the Board on the status of the Waldo Canyon wildfire in Colorado Springs, which he did.

#### **2. London Communication**

Mr. Blackmun then requested that Kirsten Volpi, Chief Operating Officer, advise the Board regarding procedures in place for communication with the Board should an issue arise during the London Olympic Games. Ms. Volpi explained to the Board the plans in place for communication among staff as well as communication with the Board should it be necessary.

#### **3. Trials Update**

At Mr. Blackmun’s request, Ms. Baird, Chief Marketing Officer, then updated the Board regarding the US Olympic Trials. She noted that the Trials have been a great success, with record attendance, great competition and television ratings that have exceeded expectations. No significant commercial rules related incidents occurred and the NGBs and sponsors were very satisfied. Ms. Baird noted that the USOC’s website traffic and social media presence increased substantially around the Trials as well. Mr. Blackmun confirmed that the presentation and branding of the Trials had been spectacular.

Mr. Alan Ashley, Chief of Sport Performance, then reported to the Board on the issues that had occurred around the Women’s 100M race at the US Track and Field

Olympic Trials. A discussion occurred regarding some of the press dynamics around the situation.

Mr. Ashley confirmed to the Board that he is extremely positive about the team that will be going to London.

#### **4. Bid Discussion**

Mr. Blackmun then turned the meeting to a discussion regarding whether and when the USOC should bid for an Olympic Games. Mr. Blackmun began the discussion by walking the Board through a set of guiding principles proposed to be used in deciding whether to bid and, if it is determined to bid, in discussions with potential bid cities to help determine which city would ultimately be put forward. The proposed principles elicited in-depth discussion among the Board, including how to guarantee that they are protected and adhered to throughout a bid process. The Board confirmed its support for the guiding principles as edited through the discussion.

The discussion next turned to a comparison of a winter bid versus a summer bid, including the potential effects on sport, connectivity and USOC finances. The Board explored the pros and cons of a 2022 bid specifically versus a 2024 bid or a 2026 bid, as well as winter bids versus summer bids generally. Following the discussion, the Board determined that a bid for the 2022 Olympic Winter Games was not in the best interest of the United States or the USOC.

The Board expressed its intent that our next bid should be the most viable bid possible that contributes the most to the Olympic Movement globally. In order to ensure this outcome, the Board discussed forming a subcommittee to look at the questions involved and come back to the Board with recommendations regarding process, timelines, and whether a bid should be made for 2024 or beyond.

Following the discussion, a motion was made to (1) confirm that the USOC will not submit a bid for the 2022 Olympic Winter Games, and (2) authorize the creation of a working group to be appointed by Mr. Probst and Mr. Blackmun to assess the process and timeline for any US Olympic bid and come back to the Board in December with recommendations regarding when and how to proceed. The motion passed unanimously.

#### **5. Adjournment**

There being no further business, the meeting was adjourned at approximately 1:25 MDST.

This document constitutes a true and correct copy of the minutes of the meeting of the Board of Directors of the United States Olympic Committee.



Rana Dershowitz  
Secretary

July 16, 2012  
Date