

Minutes
USOPF Annual Meeting
Conducted by Videoconference
Wednesday, October 27, 2021

A meeting of the Board of Directors (the “Board”) and the Trustees (the “Trustees”) of the United States Olympic and Paralympic Foundation (“USOPF”) took place on October 27, 2021, following notice duly given pursuant to the USOPF Bylaws. Pursuant to the attached list, the following members of the Board and Trustees were present by telephone or via videoconference.

Present for the meeting from the USOPC staff were: Rick Adams, Dr. Jessica Bartley, Sarah Birkel, Cindy Brumfiel, Sarah Cantwell, Sara Daum, Gene Derkack, Stacey Detra, Amber Donaldson, Gail Doyle, Dr. Jon Finnoff, Jill Fontaine, Paul Florence, Sarah Hirshland, Charlie Huebner, Morane Kerek, Rachel Lee, Kelly LeGrande, Amanda Lilly, Devin Lowe, Emily Lowenthal, Cady Lowery, Dawn Moore, Todd Randolph, Nora Reilly, Kate Roberts, Sean Shapiro, Nate Torri, Alex Triumph, Bahati VanPelt, Christine Walshe, Megan Walther, Hayley Wenson, and Jera Wooden.

The minutes were recorded by Katherine DeStefano, USOPC Senior Counsel and USOPF Secretary.

1. Call to Order and Welcome

Gordon Crawford, USOPF Board Chair, called the meeting to order at 11:05 a.m. Mountain Time. He welcomed the Board of Directors and Trustees and thanked them for participating in the day’s meeting. The Chair then thanked USOPC staff for all of their hard work over the past several months and introduced USOPC CEO Sarah Hirshland.

2. USOPC Update

Ms. Hirshland began by thanking the Board and Trustees for their support. She provided an update on the Tokyo Games and her firsthand experience seeing Team USA’s Olympians and Paralympians compete. Ms. Hirshland highlighted the success of the USOPC’s Mental Health Program on the ground in Tokyo.

She offered an update on the status of the unwinding Tokyo Hospitality Program and what to expect from the announcement of a new global hospitality provider for future Games.

Next, Ms. Hirshland turned the focus to the upcoming 2022 Winter Games in Beijing. She discussed the likely athlete roster of Olympians and Paralympians and the current scrutiny around these Games. She assured the Board that USOPC staff is actively engaged and navigating the geopolitical concerns to ensure that Team USA’s athlete can safely compete. Ms. Hirshland also noted that the USOPC’s Mental Health Program will have a great presence again in Beijing.

In wrapping up her remarks, Ms. Hirshland highlighted other topics that the Board and Trustees have seen in the media. Board and Trustee discussion on these topics followed, and they exchanged perspectives and thoughts.

3. Athlete Services Report

Ms. Hirshland introduced USOPC Chief of Athlete Services Bahati VanPelt to provide an update on Athlete Services. Referring to advance materials for the meeting, Mr. VanPelt reported to the Board and Trustees on athlete development and engagement, athlete safety and security, and areas for opportunity and growth within the Olympic and Paralympic athlete community. He highlighted the effectiveness of the tuition grant program and the plan to revamp the ACE Working Group after the 2022 Winter Games.

Mr. VanPelt then invited USOPC Director of Mental Health Services Dr. Jessica Bartley and USOPC Vice President of Sports Medicine Amber Donaldson to discuss current issues that athletes are facing, an increased focus on athletes' mental health as a part of overall athlete well-being, and the ongoing work with other countries to discuss and develop best practices as it relates to mental health and wellness. Dr. Bartley and Ms. Donaldson also reported on the benefit to athletes in having USOPC Mental Health Officers available in Tokyo and the same plan for Beijing.

4. Olympic and Paralympic Sport Performance Update

Next, Chief of Sport Performance and NGBs Rick Adams referred to advance materials for the meeting and reported on the USOPC's continued commitment to sustained competitive excellence for Team USA athletes. He reported on Team USA sport performance during the Tokyo Olympic and Paralympic Games. Mr. Adams highlighted that we have so much to be proud of in the way Team USA's athletes competed and represented their country. He also discussed the challenges faced, the COVID-19 protocols, and the incredible effort from the USOPC staff and all athletes to compete at the highest level.

Mr. Adams previewed the upcoming 2022 Beijing Winter Games and the ways in which Sport Performance will continue to leverage its sport performance team model approach to drive high-performance related decisions and provide Team USA athletes, coaches, and NGBs with tailored services.

5. Development Update

Before beginning the Development update, USOPC Chief Development Officer and USOPF President Christine Walshe introduced a video presentation featuring Allyson Felix. After the video presentation, Ms. Walshe gave an overview of the history of the Olympic and Paralympic Games. She discussed the USOPF's 2021 new fundraising activity by program, key takeaways from the year's fundraising efforts, and new areas for growth and development. Ms. Walshe also noted the success of the Summer of Dreams campaign launched in conjunction with the USOPF's domestic activation during the Tokyo Games.

Ms. Walshe introduced Robin Lorenzini who provided an update on the launch of the Service & Hope Grant Award Program for athletes. Referring to advance materials for the meeting, Ms. Lorenzini gave an overview of the program that will annually recognize up to four Team USA athletes for their commitment to serving and bettering their communities through nonprofit work

with a connection to youth sport, health and well-being, or physical activity while illustrating how their work embodies the Olympic and Paralympic values.

Next, Mike Carter reported on the Winter Sport Fund and referenced the materials being displayed to the Board and Trustees. He referenced the goal to invest in a sustainable and competitive Winter Sport Program to empower Team USA athletes to achieve success in 2026 and 2030. Mr. Carter also reviewed with the Board and Trustees the identified funding opportunities for Winter Sport initiatives.

Mr. Carter then turned it over to Paul Florence, USOPC Senior Vice President, Strategy & Operations. Referring to advance materials for the meeting, Mr. Florence talked about the upcoming Beijing domestic hospitality activation to be held in cities like Park City, Utah; Aspen, Colorado; and Big Sky, Montana to celebrate the Beijing Winter Games. He provided an overview of the expected hospitality programs and Team USA experiences.

Mr. Florence then gave an update on the USOPF's plans for Paris 2024. He noted the future collaboration with the new global hospitality provider and the USOPF's plans to provide both domestic and international opportunities for donor engagement. Lastly, Mr. Florence touched on other non-Games experiences for donors to participate in such as, the 2023 FIFA Women's World Cup and World Athletics Championships in 2022. Board and Trustee discussion on these topics followed.

6. Adjournment

Before concluding the meeting, USOPC staff shared a final video with the Board and Trustees highlighting the excitement for the upcoming 2022 Winter Olympic and Paralympic Games in Beijing. The Chair thanked the Board and Trustees for their engagement and discussion during the day's meeting. He reminded attendees that this is a special time to be involved with the USOPC and USOPF, and the USOPF's primary goal is philanthropy.

There being no further business, the meeting was adjourned at approximately 1:00 p.m.

This document constitutes a true and correct copy of the minutes of the October 27, 2021 Annual Meeting of the Board of Directors and Trustees of the United States Olympic and Paralympic Foundation.



Katherine A. DeStefano
Secretary

Approved by the USOPF Board this 15th day of December, 2021.