

Minutes
USOC Board of Directors Meeting
Conducted by Teleconference
July 7, 2018

A special meeting of the Board of Directors (the “Board”) of the United States Olympic Committee (“USOC”) took place via teleconference on July 7, 2018 following notice duly assented to pursuant to the USOC Bylaws. Present were Larry Probst (Chair and IOC Member, *ex officio*), Robbie Bach, Jim Benson, Cheri Blauwet, Anita DeFrantz (IOC Member, *ex officio*), Dan Doctoroff, Nina Kemppe, Susanne Lyons (USOC Acting CEO, *ex officio*), Bill Marolt, Steve Mesler, Dave Ogrea, Whitney Ping, Kikkan Randall (IOC Member, *ex officio*), Kevin White, and Robert Wood. Attending Board members constituted a quorum of the Board under USOC Bylaws.

Also in attendance was Jim Citrin of the executive search firm Spencer Stuart.

The minutes were recorded by USOC Managing Director of Human Resources Pam Sawyer.

1. Call to Order and Welcome

The Chair called the meeting to order at 2:00pm MDT and welcomed the Board and thanked members of the Board for making the time for this special meeting and for their continued extra efforts on the topic of the meeting.

2. CEO Search

At the Chair’s invitation, Dave Ogrea, chair of the committee formed to lead the USOC CEO search, and Acting CEO Susanne Lyons updated the Board on continuing work on finalizing the selection and engagement process for the USOC’s next permanent CEO.

As part of that update, Ms. Lyons referred to further work and learnings of the search committee and the USOC Compensation Committee since the time of the Board’s June 22, 2018 meeting. She described further work in the CEO search process, including via the Board’s special working session of June 30, 2018. She and Mr. Ogrea detailed further developments in the selection process. Mr. Citrin described Spencer Stuart’s support of this further work, and added his thoughts as to the process.

Extensive Board discussion followed as to these updates, possible next steps in the process, important factors in the Board’s decision to engage the next USOC CEO, and the strength of USGA Chief Commercial Officer Sarah Hirshland as a USOC CEO candidate.

After this discussion, an on a motion duly made and seconded, the Board authorized the USOC Compensation Committee to seek, finalize, and execute an agreement with Sarah Hirshland for employment as the USOC CEO on the general terms presented at the meeting and at the Board's meeting of June 22, 2018.

3. Adjournment

There being no further business, the meeting was adjourned at approximately 2:45pm.

This document constitutes a true and correct copy of the minutes of the July 7, 2018 meeting of the Board of Directors of the United States Olympic Committee.



Pam Sawyer
Managing Director of Human Resources

July 30, 2018
Date